

Dirigo Health Agency

Income Statement - Preliminary

***Unaudited Statement - Without accompanying discussion this document is incomplete**

for
June, 2009 (thru SFY-09 Period 14)
State Fiscal Year 2009

		Period			Year to Date				
		Program	Maine Quality Forum	Grants	Dirigo Health Agency	Program	Maine Quality Forum	Grants	Dirigo Health Agency
Revenue:									
Employer & Individual's Contributions	2581	2,225,148	-	-	2,225,148	26,763,366	-	-	26,763,366
Membership Fees		60,485	-	-	60,485	806,135	-	-	806,135
Less: Subsidy Discounts	2582	(199,754)	-	-	(199,754)	(2,419,182)	-	-	(2,419,182)
Grants	2583	-	-	-	-	(5,482)	-	-	(5,482)
** Savings Offset Payment	2584	8,218,116	-	-	8,218,116	42,936,388	-	-	42,936,388
Misc Income	2686	-	-	-	-	2,522	-	-	2,522
**** Contribution from General Fund	2716	(3,600,000)	-	-	(3,600,000)	-	-	-	-
Adj of All Other Balance Forward	2953	-	-	-	-	1,764	-	-	1,764
Adj of Pers Serv Balance Forward	2955	6,011	-	-	6,011	6,011	-	-	6,011
Jury Duty Reimbursement	2611	-	-	-	-	10	-	-	10
NSF Fees	8210	40	-	-	40	100	-	-	100
		<u>6,710,046</u>	<u>-</u>	<u>-</u>	<u>6,710,046</u>	<u>68,091,633</u>	<u>-</u>	<u>-</u>	<u>68,091,633</u>
Total Revenue:									
Cost of Services									
Employer/Individual Cost of Coverage	6581	1,014,299	-	-	1,014,299	27,191,523	-	-	27,191,523
Agency Cost of Coverage	6584	1,731,534	-	-	1,731,534	33,636,208	-	-	33,636,208
*** Allocation of Healthy ME Funding PL 2007 629	6584	-	-	-	-	(5,000,000)	-	-	(5,000,000)
Parent Expansion program	2981	2,721,542	-	-	2,721,542	4,799,538	-	-	4,799,538
Medicaid (expansion)	6585	-	-	-	-	-	-	-	-
Healthy ME Incentives	6583	-	-	-	-	-	-	-	-
		<u>5,467,375</u>	<u>-</u>	<u>-</u>	<u>5,467,375</u>	<u>60,627,269</u>	<u>-</u>	<u>-</u>	<u>60,627,269</u>
***Total Cost of Services:									
		<u>1,242,671</u>	<u>-</u>	<u>-</u>	<u>1,242,671</u>	<u>7,464,364</u>	<u>-</u>	<u>-</u>	<u>7,464,364</u>
Gross Profit (Loss):									
Total Operating Expenses:		<u>(701,106)</u>	<u>(374,100)</u>	<u>-</u>	<u>(1,075,205)</u>	<u>(2,606,015)</u>	<u>(1,000,098)</u>	<u>-</u>	<u>(3,606,114)</u>
		<u>541,565</u>	<u>(374,100)</u>	<u>-</u>	<u>167,466</u>	<u>4,858,348</u>	<u>(1,000,098)</u>	<u>-</u>	<u>3,858,250</u>
Net Gain (Loss):									

Notes:

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**It is projected that there is an additional \$18,863,574 of SOP Year 3 Revenue that will be collected over the first three quarters of State Fiscal Year 2010.

***As of May 30, 2009 DHA has received \$5,000,000 in accordance with Public Law 2007 629.

In accordance with Accrual based accounting procedures DHA recognizes Revenue in the period that the services are rendered and payments are anticipated to be collected.

In addition, Employer/Individual Cost of Coverage expenditure is recognized during the period which payment is rendered for invoiced services. DHA does encounter instances where Employer/Individuals do submit payments prior to the month when services are to be rendered. These "pre-payments" have been reviewed and addressed during the year-end close process with a Deferred Revenue entry.