

## Dirigo Health Agency

### Income Statement - Preliminary

**\*Unaudited Statement - Without accompanying discussion this document is incomplete**

for

**March 2010**

**State Fiscal Year 2010**

	Period				Year to Date				
	Program	Maine Quality Forum	Grants	Dirigo Health Agency	Program	Maine Quality Forum	Grants	Dirigo Health Agency	
Revenue:									
Employer & Individual's Contributions	2581	2,122,790	-	-	2,122,790	19,344,888	-	-	19,344,888
Membership Fees		49,066	-	-	49,066	499,617	-	-	499,617
Less: Subsidy Discounts	2582	(198,901)	-	-	(198,901)	(1,753,776)	-	-	(1,753,776)
Grants	2583	-	-	-	-	-	-	-	-
Savings Offset Payment	2584	(68,330)	-	-	(68,330)	7,128,821	-	-	7,128,821
Access Payments	2585	5,470,011	-	-	5,470,011	25,097,475	-	-	25,097,475
Misc Income	2686	49	-	-	49	58,170	-	-	58,170
Contribution from General Fund	2716	(1,500,000)	-	-	(1,500,000)	12,500,000	-	-	12,500,000
Late Fees	2090	912	-	-	912	9,161	-	-	9,161
Adj of Pers Serv Balance Forward	2955	-	-	-	-	-	-	-	-
Jury Duty Reimbursement	2611	-	-	-	-	-	-	-	-
NSF Fees	8210	1,081	-	-	1,081	(140)	-	-	(140)
Total Revenue:		<u>5,876,678</u>	<u>-</u>	<u>-</u>	<u>5,876,678</u>	<u>62,884,216</u>	<u>-</u>	<u>-</u>	<u>62,884,216</u>
Cost of Services									
Employer/Individual Cost of Coverage	6581	1,930,329	-	-	1,930,329	19,349,931	-	-	19,349,931
Agency Cost of Coverage	6584	1,903,773	-	-	1,903,773	22,153,894	-	-	22,153,894
** Allocation of Healthy ME Funding PL 2007 629	6584	-	-	-	-	(3,512,583)	-	-	(3,512,583)
Parent Expansion program	2981	68,029	-	-	68,029	2,162,930	-	-	2,162,930
Medicaid (expansion)	6585	-	-	-	-	-	-	-	-
Healthy ME Incentives	6583	-	-	-	-	75	-	-	75
***Total Cost of Services:		<u>3,902,131</u>	<u>-</u>	<u>-</u>	<u>3,902,131</u>	<u>40,154,248</u>	<u>-</u>	<u>-</u>	<u>40,154,248</u>
Gross Profit (Loss):		<u>1,974,547</u>	<u>-</u>	<u>-</u>	<u>1,974,547</u>	<u>22,729,968</u>	<u>-</u>	<u>-</u>	<u>22,729,968</u>
Total Operating Expenses:		<u>(148,788)</u>	<u>(44,781)</u>	<u>-</u>	<u>(193,570)</u>	<u>(1,475,141)</u>	<u>(402,144)</u>	<u>-</u>	<u>(1,877,285)</u>
Net Gain (Loss):		<u>1,825,759</u>	<u>(44,781)</u>	<u>-</u>	<u>1,780,977</u>	<u>21,254,827</u>	<u>(402,144)</u>	<u>-</u>	<u>20,852,684</u>

**Notes:**

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\*\*As of January 31, 2010 DHA has been allocated \$3,512,583 in accordance with Public Law 2009 213 Section A-13.

In accordance with Accrual based accounting procedures DHA recognizes Revenue in the period that the services are rendered and payments are anticipated to be collected.

In addition, Employer/Individual Cost of Coverage expenditure is recognized during the period which payment is rendered for invoiced services. DHA does encounter instances where Employer/Individuals do submit payments prior to the month when services are to be rendered. These "pre-payments" have been reviewed and addressed during the Month-end close process with a Deferred Revenue entry.