

Dirigo Health Agency

Income Statement - Preliminary

***Unaudited Statement - Without accompanying discussion this document is incomplete**

for

October, 2009

State Fiscal Year 2010

		Period			Year to Date					
		Program	Maine Quality Forum	Grants	Dirigo Health Agency	Program	Maine Quality Forum	Grants	Dirigo Health Agency	
Revenue:										
	Employer & Individual's Contributions	2581	2,181,524	-	-	2,181,524	8,601,376	-	-	8,601,376
	Membership Fees		57,533	-	-	57,533	235,908	-	-	235,908
	Less: Subsidy Discounts	2582	(193,749)	-	-	(193,749)	(771,743)	-	-	(771,743)
	Grants	2583	-	-	-	-	-	-	-	-
	** Savings Offset Payment	2584	5,665,269	-	-	5,665,269	7,089,198	-	-	7,089,198
	Access Payments	2585	7,117,638	-	-	7,117,638	7,117,638	-	-	7,117,638
	Misc Income	2686	-	-	-	-	-	-	-	-
	Contribution from General Fund	2716	-	-	-	25,000,000	-	-	-	25,000,000
	Adj of All Other Balance Forward	2953	-	-	-	-	-	-	-	-
	Adj of Pers Serv Balance Forward	2955	-	-	-	-	-	-	-	-
	Jury Duty Reimbursement	2611	-	-	-	-	-	-	-	-
	NSF Fees	8210	-	-	-	(20)	-	-	-	(20)
	Total Revenue:		14,828,215	-	-	14,828,215	47,272,357	-	-	47,272,357
Cost of Services										
	Employer/Individual Cost of Coverage	6581	1,255,354	-	-	1,255,354	8,771,980	-	-	8,771,980
	Agency Cost of Coverage	6584	2,138,478	-	-	2,138,478	10,815,730	-	-	10,815,730
	*** Allocation of Healthy ME Funding PL 2007 629	6584	(1,091,722)	-	-	(1,091,722)	(2,341,722)	-	-	(2,341,722)
	Parent Expansion program	2981	72,954	-	-	72,954	1,027,658	-	-	1,027,658
	Medicaid (expansion)	6585	-	-	-	-	-	-	-	-
	Healthy ME Incentives	6583	-	-	-	-	-	-	-	-
	***Total Cost of Services:		2,375,064	-	-	2,375,064	18,273,646	-	-	18,273,646
	Gross Profit (Loss):		12,453,151	-	-	12,453,151	28,998,710	-	-	28,998,710
	Total Operating Expenses:		(121,062)	(44,796)	-	(165,858)	(489,659)	(165,246)	-	(654,905)
	Net Gain (Loss):		12,332,089	(44,796)	-	12,287,293	28,509,051	(165,246)	-	28,343,805

Notes:

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**It is projected that there is an additional \$10,487,000 of SOP Year 3 Revenue that will be collected over the first three quarters of State Fiscal Year 2010.

****As of October 31, 2009 DHA has been allocated \$2,341,721 in accordance with Public Law 2009 213 Section A-13.

In accordance with Accrual based accounting procedures DHA recognizes Revenue in the period that the services are rendered and payments are anticipated to be collected.

In addition, Employer/Individual Cost of Coverage expenditure is recognized during the period which payment is rendered for invoiced services. DHA does encounter instances where Employer/Individuals do submit payments prior to the month when services are to be rendered. These "pre-payments" have been reviewed and addressed during the Month-end close process with a Deferred Revenue entry.

*****During the Month of October 2009 DAFS posted two accrual entries incorrectly resulting in an understated revenue balance - Request for Journal Entry corrections were submitted in November 2009

- October 2009 Income Statement has been modified to reflect account totals based on original Accrual entry requests.