

**Dirigo Health Agency**

**Income Statement - Preliminary**

**\*Unaudited Statement - Without accompanying discussion this document is incomplete**

for  
**October, 2010**  
**State Fiscal Year 2011**

		Period	Year to Date
Revenue:			
Employer & Individual's Contributions	2581	2,252,766	8,796,487
Membership Fees	2586	47,467	184,839
Less: Subsidy Discounts	2582	(217,078)	(830,414)
Grants	2583	-	44,267
Savings Offset Payment	2584	-	10,545
Access Surcharge Payment	2585	2,712,374	13,518,082
** HRSA Voucher Funding	2202	-	162,213
Misc Income	2686	-	-
Late Fees	2090	611	1,486
NSF Fees	8210	40	(40)
		<hr/>	<hr/>
Total Revenue:		4,796,179	21,887,464
		<hr/>	<hr/>
Cost of Services			
Employer/Individual Cost of Coverage	6581	2,228,791	8,903,045
Agency Cost of Coverage	6584	1,895,139	7,397,305
Allocation of Healthy ME Funding PL 2007 629	6584	-	(4,441,791)
Dirigo Membership Fee	67MO	(62,811)	(0)
HRSA Voucher Cost of Coverage	6586	13,613	32,435
Parent Expansion program	2981	933,616	1,143,970
Healthy ME Incentives	6583	-	-
		<hr/>	<hr/>
Total Cost of Services:		5,008,347	13,034,964
		<hr/>	<hr/>
Gross Profit (Loss):		(212,168)	8,852,500
		<hr/>	<hr/>
Total Operating Expenses:			
General Operating		131,946	513,380
Quality Initiatives		13,316	26,117
SHAP Grant/HRSA		-	68,653
Pre-Existing Condition Plan		-	-
		<hr/>	<hr/>
Total Operating Expenses:		145,262	608,150
		<hr/>	<hr/>
**Net Gain (Loss):		(357,430)	8,244,350
		<hr/>	<hr/>

**Notes:**

\*Unaudited Statement - Without accompanying discussion this document is incomplete

\*\*HRSA Voucher Funding - there may be a slight variance between what has been reported as HRSA Voucher Funding compared to what has been recorded as an expenditure this is due to timing of Federal Funding draw down requests.

In accordance with Accrual based accounting procedures DHA recognizes Revenue in the period that the services are rendered and payments are anticipated to be collected. In addition, Employer/Individual Cost of Coverage expenditure is recognized during the period which payment is rendered for invoiced services. DHA does encounter instances where Employer/Individuals do submit payments prior to the month when services are to be rendered. These "pre-payments" have been reviewed and addressed during the year-end close process with a Deferred Revenue entry.