

Dirigo Health Agency

Income Statement - Preliminary

***Unaudited Statement - Without accompanying discussion this document is incomplete**

for
April, 2012
State Fiscal Year 2012

		Period	Year to Date
Revenue:			
Employer & Individual's Contributions	2581	2,619,922	27,905,728
Membership Fees	2586	48,676	494,772
Less: Subsidy Discounts	2582	(224,399)	(2,225,060)
Grants	2583	-	1,902
Savings Offset Payment	2584	-	-
Access Surcharge Payment	2585	3,292,277	32,476,427
** HRSA Voucher Funding	2202	185,515	866,313
Pre-Existing Condition Funding	2203	242,795	665,116
Misc Income	2686	182	247
*** Adj to Prior Year Bal/Unalloc	2952	-	(4,273)
Late Fees	2090	-	222
NSF Fees	8210	(31)	28
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Total Revenue:		6,164,937	60,181,422
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Cost of Services			
Employer/Individual Cost of Coverage	6581	2,840,415	28,004,406
Agency Cost of Coverage	6584	1,717,616	18,189,516
Allocation of Healthy ME Funding PL 2007 629	6584	(96,804)	(968,040)
Dirigo Membership Fee	67MO	54,993	101,482
HRSA Voucher Cost of Coverage	6586	67,351	454,479
Pre-Existing Condition Coverage	6582	242,795	665,116
Parent Expansion program	2981	112,671	3,149,730
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Total Cost of Services:		4,939,036	49,596,690
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Gross Profit (Loss):		1,225,901	10,584,732
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Total Operating Expenses:			
General Operating		118,171	1,227,666
Quality Initiatives		37,822	309,124
SHAP Grant/HRSA		11,416	305,038
Pre-Existing Condition Plan		-	-
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Total Operating Expenses:		167,408	1,841,828
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**Net Gain (Loss):		1,058,493	8,742,904
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Notes:

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**HRSA Voucher Funding - there may be a slight variance between what has been reported as HRSA Voucher Funding compared to what has been recorded as an expenditure this is due to timing of Federal Funding draw down requests.

***This is a law reference journal. Chapter 28 Section G-1.

In accordance with Accrual based accounting procedures DHA recognizes Revenue in the period that the services are rendered and payments are anticipated to be collected.

In addition, Employer/Individual Cost of Coverage expenditure is recognized during the period which payment is rendered for invoiced services. DHA does encounter instances where Employer/Individuals do submit payments prior to the month when services are to be rendered. These "pre-payments" have been reviewed and addressed during the year-end close process with a Deferred Revenue entry.