

**Dirigo Health Agency**

**Income Statement**

**\*Unaudited Statement - Without accompanying discussion this document is incomplete**

for  
**May, 2013**  
**State Fiscal Year 2013**

		Period	Year to Date
Revenue:			
Employer & Individual's Contributions	2581	2,783,131	31,798,123
Membership Fees	2586	44,326	517,943
Less: Subsidy Discounts	2582	(211,635)	(2,410,693)
Grants	2583	-	-
Access Surcharge Payment	2585	2,866,334	30,470,056
** HRSA Voucher Funding	2202	128,699	1,360,398
Pre-Existing Condition Funding	2203	-	1,549,989
Misc Income	2686	(66)	1,072
Late Fees	2090	-	-
NSF Fees	8210	6	(11)
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Total Revenue:		5,610,794	63,286,876
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Cost of Services			
Employer/Individual Cost of Coverage	6581	3,467,144	31,202,013
Agency Cost of Coverage	6584	1,973,701	19,611,219
Allocation of Healthy ME Funding PL 2007 629	6584	(96,804)	(1,064,844)
Dirigo Membership Fee	67MO	(51,988)	(0)
HRSA Voucher Cost of Coverage	6586	115,144	1,098,146
Pre-Existing Condition Coverage	6582	-	1,549,989
Parent Expansion program	2981	-	12,171,271
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Total Cost of Services:		5,407,197	64,567,795
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Gross Profit (Loss):		203,597	(1,280,919)
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Total Operating Expenses:			
General Operating		94,533	1,119,140
Quality Initiatives		46,268	614,338
SHAP Grant/HRSA		11,421	262,160
Pre-Existing Condition Plan		-	-
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Total Operating Expenses:		152,221	1,995,639
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**Net Gain (Loss):		51,376	(3,276,557)
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**Notes:**

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\*\*HRSA Voucher Funding - there may be a slight variance between what has been reported as HRSA Voucher Funding compared to what has been recorded as an expenditure this is due to timing of Federal Funding draw down requests.

In accordance with Accrual based accounting procedures DHA recognizes Revenue in the period that the services are rendered and payments are anticipated to be collected. In addition, Employer/Individual Cost of Coverage expenditure is recognized during the period which payment is rendered for invoiced services. DHA does encounter instances where Employer/Individuals do submit payments prior to the month when services are to be rendered. These "pre-payments" have been reviewed and addressed during the year-end close process with a Deferred Revenue entry.