

Dirigo Health Agency

Income Statement

for

October, 2006

State Fiscal Year 2007

	Period			Year to Date		
	Program	Maine Quality Forum	Dirigo Health Agency	Program	Maine Quality Forum	Dirigo Health Agency
Revenue:						
	-	-	-	-	-	-
Employer & Individual's Contributions	3,719,496	-	3,719,496	14,723,626	-	14,723,626
Less: Subsidy Discounts	(1,806,734)	-	(1,806,734)	(6,620,538)	-	(6,620,538)
Grants	9,218	-	9,218	9,218	-	9,218
Savings Offset Payments	304,213	-	304,213	5,907,416	-	5,907,416
Misc. Income	145,000	-	145,000	146,863	-	146,863
	<u>2,371,192</u>	<u>-</u>	<u>2,371,192</u>	<u>14,166,585</u>	<u>-</u>	<u>14,166,585</u>
Total Revenue:						
	<u>2,371,192</u>	<u>-</u>	<u>2,371,192</u>	<u>14,166,585</u>	<u>-</u>	<u>14,166,585</u>
Cost of Services						
DirigoChoice Coverage (less Membership Fees returned)	3,729,639	-	3,729,639	14,254,406	-	14,254,406
Experience Modification Program (EMP)	1,276,612	-	1,276,612	5,434,301	-	5,434,301
Incremental Costs	645,261	-	645,261	2,384,310	-	2,384,310
Medicaid (expansion)	92,289	-	92,289	323,683	-	323,683
HealthyME Incentives	-	-	-	31,400	-	31,400
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Cost of Services:	<u>5,743,801</u>	<u>-</u>	<u>5,743,801</u>	<u>22,428,099</u>	<u>-</u>	<u>22,428,099</u>
	<u>5,743,801</u>	<u>-</u>	<u>5,743,801</u>	<u>22,428,099</u>	<u>-</u>	<u>22,428,099</u>
Gross Profit (Loss):	<u>(3,372,609)</u>	<u>-</u>	<u>(3,372,609)</u>	<u>(8,261,514)</u>	<u>-</u>	<u>(8,261,514)</u>
	<u>(3,372,609)</u>	<u>-</u>	<u>(3,372,609)</u>	<u>(8,261,514)</u>	<u>-</u>	<u>(8,261,514)</u>
Operating Expenses:						
Salary & Wages (includes PerDiem):	61,347	26,484	87,831	245,000	108,022	353,022
Professional Services (Not by State Agencies)	73,167	35,015	108,182	536,453	106,157	642,609
Professional Services (By State Agencies)	5,111	2,190	7,302	25,256	2,221	27,477
Travel (In State)	70	43	113	4,151	684	4,835
Travel (Out of State)	-	-	-	-	-	-
Utilities	1,066	457	1,523	1,520	911	2,432
Rentals (Building & Other Misc Items)	18,124	7,767	25,891	36,248	16,085	52,333
Repairs and Maintenance	-	-	-	225	-	225
Insurance (Building, General Liability, etc.)	-	-	-	339	339	678
General Operations (Postage, Printing, Advertising, etc.)	1,776	6,107	7,883	11,355	10,892	22,247
Employee Training	-	-	-	300	-	300
Food	-	-	-	-	250	250
Technology (Phone, PC, Software, etc.)	15,183	3,197	18,380	27,853	6,245	34,098
Minor Equipment	-	-	-	-	-	-
Office Supplies	596	565	1,162	5,089	1,595	6,684
Depreciation	-	-	-	-	-	-
Accrued Expenses	-	-	-	-	-	-
State Assessment (Stacap)	1,198	556	1,754	6,069	1,721	7,789
	<u>177,639</u>	<u>82,381</u>	<u>260,019</u>	<u>899,857</u>	<u>255,121</u>	<u>1,154,979</u>
Total Operating Expenses:						
	<u>177,639</u>	<u>82,381</u>	<u>260,019</u>	<u>899,857</u>	<u>255,121</u>	<u>1,154,979</u>
Net Gain (Loss):	<u>(3,550,248)</u>	<u>(82,381)</u>	<u>(3,632,628)</u>	<u>(9,161,372)</u>	<u>(255,121)</u>	<u>(9,416,493)</u>
	<u>(3,550,248)</u>	<u>(82,381)</u>	<u>(3,632,628)</u>	<u>(9,161,372)</u>	<u>(255,121)</u>	<u>(9,416,493)</u>

Unaudited Statement - Without accompanying discussion this document is incomplete