

Dirigo Health Agency

Income Statement

for

February, 2007

State Fiscal Year 2007

Unaudited Statement - Without accompanying discussion this document is incomplete

		Period			Year to Date			Budget			Variance Year to Date %	Variance Year to Date \$
		Program	Maine Quality Forum	Dirigo Health Agency	Program	Maine Quality Forum	Dirigo Health Agency	Program	Maine Quality Forum	Dirigo Health Agency	Dirigo Health Agency	Dirigo Health Agency
Revenue:												
Employer & Individual's Contributions	2581	5,067,183.57	-	5,067,183.57	32,640,644.27	-	32,640,644.27	-	-	-	n/a	(32,640,644)
Less: Subsidy Discounts	2582	(2,113,047.17)	-	(2,113,047.17)	(14,605,372.75)	-	(14,605,372.75)	-	-	-	n/a	14,605,373
Grants		-	99,417.00	99,417.00	-	108,635.00	108,635.00	-	-	-	n/a	(108,635)
Savings Offset Payments	2584	1,781,624.69	-	1,781,624.69	16,433,275.29	-	16,433,275.29	-	-	-	n/a	(16,433,275)
Misc. Income	2686	142.96	-	142.96	4,576,452.53	-	4,576,452.53	-	-	-	n/a	(4,576,453)
Total Revenue:		4,735,904.05	99,417.00	4,835,321.05	39,044,999.34	108,635.00	39,153,634.34	-	-	-	n/a	(39,153,634)
Cost of Services												
DirigoChoice Coverage (less Membership Fees returned)	6581	4,509,678.38	-	4,509,678.38	30,841,595.03	-	30,841,595.03	-	-	-	n/a	(30,841,595)
Experience Modification Program (EMP)	6582	-	-	-	3,313,755.97	-	3,313,755.97	-	-	-	n/a	(3,313,756)
Incremental Costs	6584	742,536.24	-	742,536.24	5,190,096.96	-	5,190,096.96	-	-	-	n/a	(5,190,097)
Medicaid (expansion)		103,018.63	-	103,018.63	2,432,952.13	-	2,432,952.13	-	-	-	n/a	(2,432,952)
HealthyME Incentives	6583	-	-	-	88,700.00	-	88,700.00	-	-	-	n/a	(88,700)
Total Cost of Services:		5,355,233.25	-	5,355,233.25	41,867,100.09	-	41,867,100.09	-	-	-	n/a	(41,867,100)
Gross Profit (Loss):		(619,329.20)	99,417.00	(519,912.20)	(2,822,100.75)	108,635.00	(2,713,465.75)	-	-	-	n/a	2,713,466
Operating Expenses:												
Salary & Wages (includes PerDiem):	3000	59,930.11	16,868.12	76,798.23	520,490.21	219,586.28	740,076.49	-	-	-	n/a	(740,076)
Professional Services (Not by State Agencies)	4000	29,722.38	-	29,722.38	799,320.79	278,356.98	1,077,677.77	-	-	-	n/a	(1,077,678)
Professional Services (By State Agencies)	4100	-	-	-	50,230.14	32,956.54	83,186.68	-	-	-	n/a	(83,187)
Travel (In State)	4200	-	109.54	109.54	4,563.85	1,101.51	5,665.36	-	-	-	n/a	(5,665)
Travel (Out of State)	4300	-	-	-	-	911.00	911.00	-	-	-	n/a	(911)
Utilities	4500	-	-	-	2,183.19	1,353.20	3,536.39	-	-	-	n/a	(3,536)
Rentals (Building & Other Misc Items)	4600	-	-	-	51,782.65	26,441.31	78,223.96	-	-	-	n/a	(78,224)
Repairs and Maintenance	4700	5.37	-	5.37	310.36	80.00	390.36	-	-	-	n/a	(390)
Insurance (Building, General Liability, etc.)	4800	-	-	-	338.89	338.88	677.77	-	-	-	n/a	(678)
General Operations (Postage, Printing, Advertising, etc.)	4900	2,294.76	5,440.02	7,734.78	22,869.63	23,858.23	46,727.86	-	-	-	n/a	(46,728)
Employee Training	5000	50.00	-	50.00	2,645.00	110.00	2,755.00	-	-	-	n/a	(2,755)
Food	5100	-	-	-	-	1,780.52	1,780.52	-	-	-	n/a	(1,781)
Technology (Phone, PC, Software, etc.)	5300	390.14	25.51	415.65	43,777.84	9,972.47	53,750.31	-	-	-	n/a	(53,750)
Minor Equipment	5500	-	-	-	-	-	-	-	-	-	n/a	-
Office Supplies	5600	552.75	143.88	696.63	16,058.76	3,634.75	19,693.51	-	-	-	n/a	(19,694)
Depreciation	5700	-	-	-	-	-	-	-	-	-	n/a	-
Accrued Expenses		-	-	-	-	-	-	-	-	-	-	-
State Assessment (Stacap)	8511	1,832.28	1,179.84	3,012.12	10,082.00	4,043.22	14,125.22	-	-	-	n/a	(14,125)
Total Operating Expenses:		94,777.79	23,766.91	118,544.70	1,524,653.31	604,524.89	2,129,178.20	-	-	-	n/a	(2,129,178)
Net Gain (Loss):		(714,106.99)	75,650.09	(638,456.90)	(4,346,754.06)	(495,889.89)	(4,842,643.95)	-	-	-	n/a	4,842,644

For use by Management only. Budget numbers are projections from 2004.