

Dirigo Health Agency

Income Statement

for

March, 2007

State Fiscal Year 2007

	<u>Period</u>			<u>Year to Date</u>		
	Program	Maine Quality Forum	Dirigo Health Agency	Program	Maine Quality Forum	Dirigo Health Agency
Revenue:						
	-	-	-	-	-	-
Employer & Individual's Contributions	3,121,873	-	3,121,873	35,762,517	-	35,762,517
Less: Subsidy Discounts	(256,192)	-	(256,192)	(14,861,564)	-	(14,861,564)
Grants	(126)	-	(126)	(126)	108,635	108,509
Savings Offset Payments	7,732,320	-	7,732,320	24,165,595	-	24,165,595
Misc. Income	(1,067,065)	-	(1,067,065)	3,509,388	-	3,509,388
	<u>9,530,811</u>	<u>-</u>	<u>9,530,811</u>	<u>48,575,810</u>	<u>108,635</u>	<u>48,684,445</u>
Total Revenue:						
Cost of Services						
DirigoChoice Coverage (less Membership Fees returned)	3,543,686	-	3,543,686	34,385,281	-	34,385,281
Experience Modification Program (EMP)	(51,353)	-	(51,353)	3,262,403	-	3,262,403
Incremental Costs	2,356,635	-	2,356,635	7,546,732	-	7,546,732
Medicaid (expansion)	1,556,947	-	1,556,947	3,989,900	-	3,989,900
HealthyME Incentives	-	-	-	88,700	-	88,700
	<u>7,405,915</u>	<u>-</u>	<u>7,405,915</u>	<u>49,273,016</u>	<u>-</u>	<u>49,273,016</u>
Total Cost of Services:						
Gross Profit (Loss):	<u>2,124,895</u>	<u>-</u>	<u>2,124,895</u>	<u>(697,205)</u>	<u>108,635</u>	<u>(588,570)</u>
Operating Expenses:						
Salary & Wages (includes PerDiem):	60,968	16,130	77,098	581,458	235,716	817,175
Professional Services (Not by State Agencies)	258,533	91,800	350,333	1,057,854	370,157	1,428,010
Professional Services (By State Agencies)	217	514	731	50,447	33,471	83,918
Travel (In State)	3,850	490	4,340	8,414	1,592	10,006
Travel (Out of State)	-	-	-	-	911	911
Utilities	1,350	578	1,928	3,533	1,932	5,464
Rentals (Building & Other Misc Items)	18,152	7,767	25,919	69,935	34,209	104,143
Repairs and Maintenance	-	-	-	310	80	390
Insurance (Building, General Liability, etc.)	-	-	-	339	339	678
General Operations (Postage, Printing, Advertising, etc.)	5,194	5,403	10,597	28,063	29,261	57,325
Employee Training	-	-	-	2,645	110	2,755
Food	-	-	-	-	1,781	1,781
Technology (Phone, PC, Software, etc.)	20,651	5,385	26,036	64,429	15,358	79,787
Minor Equipment	-	-	-	-	-	-
Office Supplies	849	639	1,488	16,908	4,274	21,182
Depreciation	-	-	-	-	-	-
Accrued Expenses	-	-	-	-	-	-
State Assessment (Stacap)	2,278	824	3,102	12,360	4,867	17,228
	<u>372,042</u>	<u>129,531</u>	<u>501,573</u>	<u>1,896,696</u>	<u>734,056</u>	<u>2,630,752</u>
Total Operating Expenses:						
Net Gain (Loss):	<u>1,752,853</u>	<u>(129,531)</u>	<u>1,623,322</u>	<u>(2,593,901)</u>	<u>(625,421)</u>	<u>(3,219,322)</u>

Unaudited Statement - Without accompanying discussion this document is incomplete