

Dirigo Health Agency
Income Statement - Preliminary

for

August, 2008 -updated 10/15/08

	Period				State Fiscal Year 2009 Year to Date			
	Program	Maine Quality Forum	Grants	Dirigo Health Agency	Program	Maine Quality Forum	Grants	Dirigo Health Agency
Revenue:								
Employer & Individual's Contributions	2,691,439	-	-	2,691,439	5,233,165	-	-	5,233,165
Membership Fees	78,654	-	-	78,654	154,578	-	-	154,578
Less: Subsidy Discounts	(415,358)	-	-	(415,358)	(396,806)	-	-	(396,806)
Grants	-	-	-	-	(5,482)	-	-	(5,482)
Savings Offset Payment	5,549,688	-	-	5,549,688	5,892,439	-	-	5,892,439
Late Fees	-	-	-	-	-	-	-	-
NSF Fees	(40)	-	-	(40)	(80)	-	-	(80)
	<u>7,904,383</u>	<u>-</u>	<u>-</u>	<u>7,904,383</u>	<u>10,877,813</u>	<u>-</u>	<u>-</u>	<u>10,877,813</u>
Total Revenue:								
Cost of Services								
Employer/Individual Cost of Coverage	2,293,136	-	-	2,293,136	5,194,767	-	-	5,194,767
Agency Cost of Coverage	2,111,809	-	-	2,111,809	6,794,614	-	-	6,794,614
Parent Expansion program	1,171,862	-	-	1,171,862	1,171,862	-	-	1,171,862
Medicaid (expansion)	-	-	-	-	-	-	-	-
HealthyME Incentives	-	-	-	-	-	-	-	-
	<u>5,576,807</u>	<u>-</u>	<u>-</u>	<u>5,576,807</u>	<u>13,161,243</u>	<u>-</u>	<u>-</u>	<u>13,161,243</u>
Total Cost of Services:								
	<u>2,327,576</u>	<u>-</u>	<u>-</u>	<u>2,327,576</u>	<u>(2,283,430)</u>	<u>-</u>	<u>-</u>	<u>(2,283,430)</u>
Gross Profit (Loss):								
Total Operating Expenses:								
	<u>140,924</u>	<u>63,588</u>	<u>-</u>	<u>204,512</u>	<u>515,725</u>	<u>107,336</u>	<u>-</u>	<u>623,061</u>
Net Gain (Loss):								
	<u>2,186,652</u>	<u>(63,588)</u>	<u>-</u>	<u>2,123,064</u>	<u>(2,799,155)</u>	<u>(107,336)</u>	<u>-</u>	<u>(2,906,491)</u>

Notes:

*Unaudited Statement - Without accompanying discussion this document is incomplete

It is projected that there is an additional \$18,863,574 of SOP Year 3 Revenue that will be collected over the first three quarters of State Fiscal Year 2010.