

## Dirigo Health Agency

### Income Statement - Preliminary

**\*Unaudited Statement - Without accompanying discussion this document is incomplete**

for

**July, 2009**

**State Fiscal Year 2010**

Period

Year to Date

		Program	Maine Quality Forum	Grants	Dirigo Health Agency	Program	Maine Quality Forum	Grants	Dirigo Health Agency
Revenue:									
Employer & Individual's Contributions	2581	2,182,250	-	-	2,182,250	2,182,250	-	-	2,182,250
Membership Fees		60,485	-	-	60,485	60,485	-	-	60,485
Less: Subsidy Discounts	2582	(158,349)	-	-	(158,349)	(158,349)	-	-	(158,349)
Grants	2583	-	-	-	-	-	-	-	-
** Savings Offset Payment	2584	(7,355,986)	-	-	(7,355,986)	(7,355,986)	-	-	(7,355,986)
Misc Income	2686	-	-	-	-	-	-	-	-
Contribution from General Fund	2716	-	-	-	-	-	-	-	-
Adj of All Other Balance Forward	2953	-	-	-	-	-	-	-	-
Adj of Pers Serv Balance Forward	2955	-	-	-	-	-	-	-	-
Jury Duty Reimbursement	2611	-	-	-	-	-	-	-	-
NSF Fees	8210	(40)	-	-	(40)	(40)	-	-	(40)
Total Revenue:		<u>(5,271,639)</u>	<u>-</u>	<u>-</u>	<u>(5,271,639)</u>	<u>(5,271,639)</u>	<u>-</u>	<u>-</u>	<u>(5,271,639)</u>
Cost of Services									
Employer/Individual Cost of Coverage	6581	3,602,349	-	-	3,602,349	3,602,349	-	-	3,602,349
Agency Cost of Coverage	6584	4,453,726	-	-	4,453,726	4,453,726	-	-	4,453,726
*** Allocation of Healthy ME Funding PL 2007 629	6584	-	-	-	-	-	-	-	-
Parent Expansion program	2981	77,600	-	-	77,600	77,600	-	-	77,600
Medicaid (expansion)	6585	-	-	-	-	-	-	-	-
Healthy ME Incentives	6583	-	-	-	-	-	-	-	-
***Total Cost of Services:		<u>8,133,675</u>	<u>-</u>	<u>-</u>	<u>8,133,675</u>	<u>8,133,675</u>	<u>-</u>	<u>-</u>	<u>8,133,675</u>
Gross Profit (Loss):		<u>(13,405,314)</u>	<u>-</u>	<u>-</u>	<u>(13,405,314)</u>	<u>(13,405,314)</u>	<u>-</u>	<u>-</u>	<u>(13,405,314)</u>
Total Operating Expenses:		<u>(79,146)</u>	<u>(1,954)</u>	<u>-</u>	<u>(81,100)</u>	<u>(79,146)</u>	<u>(1,954)</u>	<u>-</u>	<u>(81,100)</u>
Net Gain (Loss):		<u>(13,484,460)</u>	<u>(1,954)</u>	<u>-</u>	<u>(13,486,414)</u>	<u>(13,484,460)</u>	<u>(1,954)</u>	<u>-</u>	<u>(13,486,414)</u>

**Notes:**

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**\*\*It is projected that there is an additional \$18,863,574 of SOP Year 3 Revenue that will be collected over the first three quarters of State Fiscal Year 2010.**

In accordance with Accrual based accounting procedures DHA recognizes Revenue in the period that the services are rendered and payments are anticipated to be collected.

In addition, Employer/Individual Cost of Coverage expenditure is recognized during the period which payment is rendered for invoiced services. DHA does encounter instances where Employer/Individuals do submit payments prior to the month when services are to be rendered. These "pre-payments" have been reviewed and addressed during the Month-end close process with a Deferred Revenue entry.