

Dirigo Health Agency

Income Statement - Preliminary

***Unaudited Statement - Without accompanying discussion this document is incomplete**

for
April, 2011
State Fiscal Year 2011

		<u>Period</u>	<u>Year to Date</u>
Revenue:			
Employer & Individual's Contributions	2581	3,135,468	23,577,153
Membership Fees	2586	60,624	474,650
Less: Subsidy Discounts	2582	(199,498)	(2,128,652)
Grants	2583	5,306	52,850
Savings Offset Payment	2584	-	64,715
Access Surcharge Payment	2585	3,203,945	36,206,789
** HRSA Voucher Funding	2202	139,322	917,210
Misc Income	2686	123	8,123
Late Fees	2090	857	3,392
NSF Fees	8210	20	(100)
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Total Revenue:		6,346,167	59,176,130
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Cost of Services			
Employer/Individual Cost of Coverage	6581	2,962,234	23,744,666
Agency Cost of Coverage	6584	2,220,868	18,039,660
Allocation of Healthy ME Funding PL 2007 629	6584	-	(4,441,791)
Dirigo Membership Fee	67MO	-	-
HRSA Voucher Cost of Coverage	6586	24,045	158,473
Parent Expansion program	2981	110,285	3,564,043
Healthy ME Incentives	6583	-	-
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Total Cost of Services:		5,317,432	41,065,051
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Gross Profit (Loss):		1,028,735	18,111,079
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Total Operating Expenses:			
General Operating		146,310	1,266,756
Quality Initiatives		42,880	293,404
SHAP Grant/HRSA		115,356	755,238
Pre-Existing Condition Plan		-	-
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Total Operating Expenses:		304,546	2,315,398
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**Net Gain (Loss):		724,189	15,795,681
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Notes:

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**HRSA Voucher Funding - there may be a slight variance between what has been reported as HRSA Voucher Funding compared to what has been recorded as an expenditure this is due to timing of Federal Funding draw down requests.

In accordance with Accrual based accounting procedures DHA recognizes Revenue in the period that the services are rendered and payments are anticipated to be collected. In addition, Employer/Individual Cost of Coverage expenditure is recognized during the period which payment is rendered for invoiced services. DHA does encounter instances where Employer/Individuals do submit payments prior to the month when services are to be rendered. These "pre-payments" have been reviewed and addressed during the year-end close process with a Deferred Revenue entry.