

**Dirigo Health Agency**

**Income Statement - Preliminary**

**\*Unaudited Statement - Without accompanying discussion this document is incomplete**

for  
December, 2012  
State Fiscal Year 2013

		Period	Year to Date
Revenue:			
Employer & Individual's Contributions	2581	3,387,452	17,371,238
Membership Fees	2586	58,534	284,089
Less: Subsidy Discounts	2582	(439,971)	(1,318,953)
Grants	2583	-	-
Access Surcharge Payment	2585	2,922,428	17,345,614
** HRSA Voucher Funding	2202	2,689	713,720
Pre-Existing Condition Funding	2203	-	879,128
Misc Income	2686	78	741
Late Fees	2090	-	-
NSF Fees	8210	(14)	(28)
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Total Revenue:		5,931,197	35,275,549
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Cost of Services			
Employer/Individual Cost of Coverage	6581	2,544,134	16,192,163
Agency Cost of Coverage	6584	1,828,804	10,466,686
Allocation of Healthy ME Funding PL 2007 629	6584	(96,804)	(580,824)
Dirigo Membership Fee	67MO	(43,543)	(43,543)
HRSA Voucher Cost of Coverage	6586	(1,099)	516,230
Pre-Existing Condition Coverage	6582	-	879,128
Parent Expansion program	2981	-	7,359,210
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Total Cost of Services:		4,231,492	34,789,049
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Gross Profit (Loss):		1,699,704	486,500
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Total Operating Expenses:			
General Operating		99,194	627,433
Quality Initiatives		98,367	342,261
SHAP Grant/HRSA		3,416	198,310
Pre-Existing Condition Plan		-	-
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Total Operating Expenses:		200,977	1,168,003
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**Net Gain (Loss):		1,498,727	(681,504)
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**Notes:**

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\*\*HRSA Voucher Funding - there may be a slight variance between what has been reported as HRSA Voucher Funding compared to what has been recorded as an expenditure this is due to timing of Federal Funding draw down requests.

In accordance with Accrual based accounting procedures DHA recognizes Revenue in the period that the services are rendered and payments are anticipated to be collected. In addition, Employer/Individual Cost of Coverage expenditure is recognized during the period which payment is rendered for invoiced services. DHA does encounter instances where Employer/Individuals do submit payments prior to the month when services are to be rendered. These "pre-payments" have been reviewed and addressed during the year-end close process with a Deferred Revenue entry.