

**Dirigo Health Agency**

**Income Statement**

**\*Unaudited Statement - Without accompanying discussion this document is incomplete**

for  
**October, 2013**  
**State Fiscal Year 2013**

		Period	Year to Date
Revenue:			
Employer & Individual's Contributions	2581	2,518,585	10,438,377
Membership Fees	2586	40,471	168,178
*** Less: Subsidy Discounts	2582	(622,583)	(1,045,556)
Grants	2583	-	-
Access Surcharge Payment	2585	1,649,243	8,028,363
** HRSA Voucher Funding	2202	834	357,991
Pre-Existing Condition Funding	2203	549,442	549,442
Misc Income	2686	104	15,681
Late Fees	2090	-	-
NSF Fees	8210	(8)	(77)
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Total Revenue:		4,136,088	18,512,399
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Cost of Services			
Employer/Individual Cost of Coverage	6581	2,538,941	10,405,421
Agency Cost of Coverage	6584	1,567,545	6,906,586
Dirigo Membership Fee	67MO	(42,016)	-
HRSA Voucher Cost of Coverage	6586	(612)	330,239
Pre-Existing Condition Coverage	6582	549,442	549,442
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Total Cost of Services:		4,613,301	18,191,687
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Gross Profit (Loss):		(477,213)	320,712
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Total Operating Expenses:			
General Operating		46,350	349,708
Quality Initiatives		(20,882)	190,615
SHAP Grant/HRSA		174	28,308
Pre-Existing Condition Plan		-	-
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Total Operating Expenses:		25,642	568,630
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**Net Gain (Loss):		(502,855)	(247,919)
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**Notes:**

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\*\*HRSA Voucher Funding - there may be a slight variance between what has been reported as HRSA Voucher Funding compared to what has been recorded as an expenditure this is due to timing of Federal Funding draw down requests.

\*\*\*September 2013 Month end Journal entry request to record \$314,451.50 of DirigoChoice Subsidy discount Issued/withdrawn from DC members PineTree Card was not entered into the State Advantage system until October 2013 - therefore, September 2013 Net Gain is overstated by \$314,451.50.

In accordance with Accrual based accounting procedures DHA recognizes Revenue in the period that the services are rendered and payments are anticipated to be collected. In addition, Employer/Individual Cost of Coverage expenditure is recognized during the period which payment is rendered for invoiced services. DHA does encounter instances where Employer/Individuals do submit payments prior to the month when services are to be rendered. These "pre-payments" have been reviewed and addressed during the year-end close process with a Deferred Revenue entry.