

Dirigo Health Agency

Income Statement

for

May, 2006

State Fiscal Year 2006

	Period			Year to Date		
	Program	Maine Quality Forum	Dirigo Health Agency	Program	Maine Quality Forum	Dirigo Health Agency
Revenue:						
	-	-	-	-	-	-
Employer & Individual's Contributions	3,237,046	-	3,237,046	28,366,744	-	28,366,744
Less: Subsidy Discounts	(1,386,667)	-	(1,386,667)	(10,921,730)	-	(10,921,730)
Grants	-	-	-	-	-	-
Savings Offset Payments	735,776	-	735,776	968,441	-	968,441
Misc. Income	(192)	-	(192)	3,020,155	-	3,020,155
	<u>2,585,963</u>	<u>-</u>	<u>2,585,963</u>	<u>21,433,610</u>	<u>-</u>	<u>21,433,610</u>
Total Revenue:						
	<u>2,585,963</u>	<u>-</u>	<u>2,585,963</u>	<u>21,433,610</u>	<u>-</u>	<u>21,433,610</u>
Cost of Services						
DirigoChoice Coverage (less Membership Fees returned)	3,091,180	-	3,091,180	26,299,831	-	26,299,831
Experience Modification Program (EMP)	1,000,000	-	1,000,000	5,753,040	-	5,753,040
Incremental Costs	518,458	-	518,458	4,465,128	-	4,465,128
Medicaid (expansion)	14,274	-	14,274	816,096	-	816,096
HealthyME Incentives	39,250	-	39,250	162,075	-	162,075
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Cost of Services:	<u>4,663,162</u>	<u>-</u>	<u>4,663,162</u>	<u>37,496,170</u>	<u>-</u>	<u>37,496,170</u>
	<u>4,663,162</u>	<u>-</u>	<u>4,663,162</u>	<u>37,496,170</u>	<u>-</u>	<u>37,496,170</u>
Gross Profit (Loss):	<u>(2,077,199)</u>	<u>-</u>	<u>(2,077,199)</u>	<u>(16,062,560)</u>	<u>-</u>	<u>(16,062,560)</u>
	<u>(2,077,199)</u>	<u>-</u>	<u>(2,077,199)</u>	<u>(16,062,560)</u>	<u>-</u>	<u>(16,062,560)</u>
Operating Expenses:						
Salary & Wages (includes PerDiem):	93,314	35,270	128,585	862,756	291,579	1,154,335
Professional Services (Not by State Agencies)	213,363	21,042	234,404	1,885,071	219,624	2,104,695
Professional Services (By State Agencies)	72	31	103	42,594	26,597	69,190
Travel (In State)	150	(319)	(169)	4,785	2,247	7,032
Travel (Out of State)	-	-	-	577	1,222	1,799
Utilities	-	-	-	1,740	746	2,485
Rentals (Building & Other Misc Items)	-	-	-	65,965	28,286	94,251
Repairs and Maintenance	-	-	-	-	-	-
Insurance (Building, General Liability, etc.)	-	-	-	593	184	777
General Operations (Postage, Printing, Advertising, etc.)	3,680	871	4,551	25,219	50,291	75,510
Employee Training	-	-	-	2,795	300	3,095
Food	-	-	-	436	483	918
Technology (Phone, PC, Software, etc.)	5,641	1,106	6,746	81,232	16,944	98,176
Minor Equipment	-	-	-	-	48	48
Office Supplies	202	143	345	10,854	2,318	13,172
Depreciation	-	-	-	-	-	-
Accrued Expenses	-	-	-	-	-	-
State Assessment (Stacap)	831	446	1,276	18,271	3,940	22,211
	<u>317,253</u>	<u>58,589</u>	<u>375,843</u>	<u>3,002,886</u>	<u>644,808</u>	<u>3,647,694</u>
Total Operating Expenses:						
	<u>317,253</u>	<u>58,589</u>	<u>375,843</u>	<u>3,002,886</u>	<u>644,808</u>	<u>3,647,694</u>
Net Gain (Loss):	<u>(2,394,453)</u>	<u>(58,589)</u>	<u>(2,453,042)</u>	<u>(19,065,447)</u>	<u>(644,808)</u>	<u>(19,710,254)</u>
	<u>(2,394,453)</u>	<u>(58,589)</u>	<u>(2,453,042)</u>	<u>(19,065,447)</u>	<u>(644,808)</u>	<u>(19,710,254)</u>

Unaudited Statement - Without accompanying discussion this document is incomplete