

Dirigo Health Agency

Income Statement - Preliminary

***Unaudited Statement - Without accompanying discussion this document is incomplete**

for
February, 2010
State Fiscal Year 2010

| | | Period | | | | Year to Date | | | |
|---|------|--------------------|---------------------|----------|----------------------|--------------------|---------------------|----------|----------------------|
| | | Program | Maine Quality Forum | Grants | Dirigo Health Agency | Program | Maine Quality Forum | Grants | Dirigo Health Agency |
| Revenue: | | | | | | | | | |
| Employer & Individual's Contributions | 2581 | 2,155,347 | - | - | 2,155,347 | 17,222,098 | - | - | 17,222,098 |
| Membership Fees | | 50,858 | - | - | 50,858 | 450,551 | - | - | 450,551 |
| Less: Subsidy Discounts | 2582 | (198,037) | - | - | (198,037) | (1,554,875) | - | - | (1,554,875) |
| Grants | 2583 | - | - | - | - | - | - | - | - |
| Savings Offset Payment | 2584 | 17,216 | - | - | 17,216 | 7,197,151 | - | - | 7,197,151 |
| *** Access Payments | 2585 | 1,653,480 | - | - | 1,653,480 | 19,627,464 | - | - | 19,627,464 |
| Misc Income | 2686 | - | - | - | - | 58,120 | - | - | 58,120 |
| Contribution from General Fund | 2716 | (2,666,667) | - | - | (2,666,667) | 14,000,000 | - | - | 14,000,000 |
| Late Fees | 2090 | 396 | - | - | 396 | 8,250 | - | - | 8,250 |
| Adj of Pers Serv Balance Forward | 2955 | - | - | - | - | - | - | - | - |
| Jury Duty Reimbursement | 2611 | - | - | - | - | - | - | - | - |
| NSF Fees | 8210 | (1,181) | - | - | (1,181) | (1,221) | - | - | (1,221) |
| Total Revenue: | | <u>1,011,411</u> | <u>-</u> | <u>-</u> | <u>1,011,411</u> | <u>57,007,538</u> | <u>-</u> | <u>-</u> | <u>57,007,538</u> |
| Cost of Services | | | | | | | | | |
| Employer/Individual Cost of Coverage | 6581 | 3,611,791 | - | - | 3,611,791 | 17,419,601 | - | - | 17,419,601 |
| Agency Cost of Coverage | 6584 | 3,646,632 | - | - | 3,646,632 | 20,250,121 | - | - | 20,250,121 |
| ** Allocation of Healthy ME Funding PL 2007 629 | 6584 | - | - | - | - | (3,512,583) | - | - | (3,512,583) |
| Parent Expansion program | 2981 | 62,607 | - | - | 62,607 | 2,094,902 | - | - | 2,094,902 |
| Medicaid (expansion) | 6585 | - | - | - | - | - | - | - | - |
| Healthy ME Incentives | 6583 | - | - | - | - | 75 | - | - | 75 |
| ***Total Cost of Services: | | <u>7,321,031</u> | <u>-</u> | <u>-</u> | <u>7,321,031</u> | <u>36,252,117</u> | <u>-</u> | <u>-</u> | <u>36,252,117</u> |
| Gross Profit (Loss): | | <u>(6,309,620)</u> | <u>-</u> | <u>-</u> | <u>(6,309,620)</u> | <u>20,755,421</u> | <u>-</u> | <u>-</u> | <u>20,755,421</u> |
| Total Operating Expenses: | | <u>(179,689)</u> | <u>(52,328)</u> | <u>-</u> | <u>(232,017)</u> | <u>(1,326,353)</u> | <u>(357,362)</u> | <u>-</u> | <u>(1,683,715)</u> |
| Net Gain (Loss): | | <u>(6,489,309)</u> | <u>(52,328)</u> | <u>-</u> | <u>(6,541,636)</u> | <u>19,429,068</u> | <u>(357,362)</u> | <u>-</u> | <u>19,071,706</u> |

Notes:

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**As of January 31, 2010 DHA has been allocated \$3,512,583 in accordance with Public Law 2009 213 Section A-13.

***January 2010 Access Payments were due 30 days after the end of the Month which is March 2nd, 2010.

In accordance with Accrual based accounting procedures DHA recognizes Revenue in the period that the services are rendered and payments are anticipated to be collected.

In addition, Employer/Individual Cost of Coverage expenditure is recognized during the period which payment is rendered for invoiced services. DHA does encounter instances where Employer/Individuals do submit payments prior to the month when services are to be rendered. These "pre-payments" have been reviewed and addressed during the Month-end close process with a Deferred Revenue entry.