

Dirigo Health Agency

Income Statement - Preliminary

***Unaudited Statement - Without accompanying discussion this document is incomplete**

for
February, 2010
State Fiscal Year 2010

		Period				Year to Date			
		Program	Maine Quality Forum	Grants	Dirigo Health Agency	Program	Maine Quality Forum	Grants	Dirigo Health Agency
Revenue:									
Employer & Individual's Contributions	2581	2,155,347	-	-	2,155,347	17,222,098	-	-	17,222,098
Membership Fees		50,858	-	-	50,858	450,551	-	-	450,551
Less: Subsidy Discounts	2582	(198,037)	-	-	(198,037)	(1,554,875)	-	-	(1,554,875)
Grants	2583	-	-	-	-	-	-	-	-
Savings Offset Payment	2584	17,216	-	-	17,216	7,197,151	-	-	7,197,151
*** Access Payments	2585	1,653,480	-	-	1,653,480	19,627,464	-	-	19,627,464
Misc Income	2686	-	-	-	-	58,120	-	-	58,120
Contribution from General Fund	2716	(2,666,667)	-	-	(2,666,667)	14,000,000	-	-	14,000,000
Late Fees	2090	396	-	-	396	8,250	-	-	8,250
Adj of Pers Serv Balance Forward	2955	-	-	-	-	-	-	-	-
Jury Duty Reimbursement	2611	-	-	-	-	-	-	-	-
NSF Fees	8210	(1,181)	-	-	(1,181)	(1,221)	-	-	(1,221)
Total Revenue:		<u>1,011,411</u>	<u>-</u>	<u>-</u>	<u>1,011,411</u>	<u>57,007,538</u>	<u>-</u>	<u>-</u>	<u>57,007,538</u>
Cost of Services									
Employer/Individual Cost of Coverage	6581	3,611,791	-	-	3,611,791	17,419,601	-	-	17,419,601
Agency Cost of Coverage	6584	3,646,632	-	-	3,646,632	20,250,121	-	-	20,250,121
** Allocation of Healthy ME Funding PL 2007 629	6584	-	-	-	-	(3,512,583)	-	-	(3,512,583)
Parent Expansion program	2981	62,607	-	-	62,607	2,094,902	-	-	2,094,902
Medicaid (expansion)	6585	-	-	-	-	-	-	-	-
Healthy ME Incentives	6583	-	-	-	-	75	-	-	75
***Total Cost of Services:		<u>7,321,031</u>	<u>-</u>	<u>-</u>	<u>7,321,031</u>	<u>36,252,117</u>	<u>-</u>	<u>-</u>	<u>36,252,117</u>
Gross Profit (Loss):		<u>(6,309,620)</u>	<u>-</u>	<u>-</u>	<u>(6,309,620)</u>	<u>20,755,421</u>	<u>-</u>	<u>-</u>	<u>20,755,421</u>
Total Operating Expenses:		<u>(179,689)</u>	<u>(52,328)</u>	<u>-</u>	<u>(232,017)</u>	<u>(1,326,353)</u>	<u>(357,362)</u>	<u>-</u>	<u>(1,683,715)</u>
Net Gain (Loss):		<u>(6,489,309)</u>	<u>(52,328)</u>	<u>-</u>	<u>(6,541,636)</u>	<u>19,429,068</u>	<u>(357,362)</u>	<u>-</u>	<u>19,071,706</u>

Notes:

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**As of January 31, 2010 DHA has been allocated \$3,512,583 in accordance with Public Law 2009 213 Section A-13.

***January 2010 Access Payments were due 30 days after the end of the Month which is March 2nd, 2010.

In accordance with Accrual based accounting procedures DHA recognizes Revenue in the period that the services are rendered and payments are anticipated to be collected.

In addition, Employer/Individual Cost of Coverage expenditure is recognized during the period which payment is rendered for invoiced services. DHA does encounter instances where Employer/Individuals do submit payments prior to the month when services are to be rendered. These "pre-payments" have been reviewed and addressed during the Month-end close process with a Deferred Revenue entry.