

Dirigo Health Agency

Income Statement - Preliminary

***Unaudited Statement - Without accompanying discussion this document is incomplete**

for
April 2010

State Fiscal Year 2010

	Period				Year to Date				
	Program	Maine Quality Forum	Grants	Dirigo Health Agency	Program	Maine Quality Forum	Grants	Dirigo Health Agency	
Revenue:									
Employer & Individual's Contributions	2581	2,179,718	-	-	2,179,718	21,524,606	-	-	21,524,606
Membership Fees		48,783	-	-	48,783	548,400	-	-	548,400
Less: Subsidy Discounts	2582	(196,954)	-	-	(196,954)	(1,950,730)	-	-	(1,950,730)
Grants	2583	-	-	-	-	-	-	-	-
Savings Offset Payment	2584	35,869	-	-	35,869	7,164,690	-	-	7,164,690
Access Payments	2585	3,984,387	-	-	3,984,387	29,081,862	-	-	29,081,862
Misc Income	2686	-	-	-	-	58,170	-	-	58,170
Contribution from General Fund	2716	(2,000,000)	-	-	(2,000,000)	10,500,000	-	-	10,500,000
HRSA Grant Funding	0	-	-	-	-	-	-	-	-
Late Fees	2090	171	-	-	171	9,332	-	-	9,332
Adj of Pers Serv Balance Forward	2955	-	-	-	-	-	-	-	-
Jury Duty Reimbursement	2611	-	-	-	-	-	-	-	-
NSF Fees	8210	(20)	-	-	(20)	(160)	-	-	(160)
Total Revenue:		<u>4,051,954</u>	<u>-</u>	<u>-</u>	<u>4,051,954</u>	<u>66,936,170</u>	<u>-</u>	<u>-</u>	<u>66,936,170</u>
Cost of Services									
Employer/Individual Cost of Coverage	6581	2,271,485	-	-	2,271,485	21,621,415	-	-	21,621,415
Agency Cost of Coverage	6584	2,203,032	-	-	2,203,032	24,356,926	-	-	24,356,926
** Allocation of Healthy ME Funding PL 2007 629	6584	(1,170,861)	-	-	(1,170,861)	(4,683,444)	-	-	(4,683,444)
Parent Expansion program	2981	-	-	-	-	2,213,980	-	-	2,213,980
Medicaid (expansion)	6585	51,050	-	-	51,050	-	-	-	-
Medicaid (expansion)	6585	-	-	-	-	-	-	-	-
Healthy ME Incentives	6583	-	-	-	-	75	-	-	75
***Total Cost of Services:		<u>3,354,705</u>	<u>-</u>	<u>-</u>	<u>3,354,705</u>	<u>43,508,953</u>	<u>-</u>	<u>-</u>	<u>43,508,953</u>
Gross Profit (Loss):		<u>697,249</u>	<u>-</u>	<u>-</u>	<u>697,249</u>	<u>23,427,217</u>	<u>-</u>	<u>-</u>	<u>23,427,217</u>
Total Operating Expenses:		<u>(48,413)</u>	<u>(11,845)</u>	<u>-</u>	<u>(60,259)</u>	<u>(1,523,554)</u>	<u>(413,989)</u>	<u>-</u>	<u>(1,937,543)</u>
Net Gain (Loss):		<u>648,836</u>	<u>(11,845)</u>	<u>-</u>	<u>636,990</u>	<u>21,903,663</u>	<u>(413,989)</u>	<u>-</u>	<u>21,489,674</u>

Notes:

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**As of April 30, 2010 DHA has been allocated \$4,683,443 in accordance with Public Law 2009 213 Section A-13.

In accordance with Accrual based accounting procedures DHA recognizes Revenue in the period that the services are rendered and payments are anticipated to be collected.

In addition, Employer/Individual Cost of Coverage expenditure is recognized during the period which payment is rendered for invoiced services. DHA does encounter instances where Employer/Individuals do submit payments prior to the month when services are to be rendered. These "pre-payments" have been reviewed and addressed during the Month-end close process with a Deferred Revenue entry.