

## Dirigo Health Agency

### Income Statement - Preliminary

**\*Unaudited Statement - Without accompanying discussion this document is incomplete**

for

**May 2010**

**State Fiscal Year 2010**

Period

Year to Date

			Period				Year to Date			
			Program	Maine Quality Forum	Grants	Dirigo Health Agency	Program	Maine Quality Forum	Grants	Dirigo Health Agency
Revenue:										
Employer & Individual's Contributions	054	2581	2,161,887	-	-	2,161,887	23,686,492	-	-	23,686,492
Membership Fees	054		47,391	-	-	47,391	595,791	-	-	595,791
Less: Subsidy Discounts	054	2582	(194,419)	-	-	(194,419)	(2,145,149)	-	-	(2,145,149)
Grants	054	2583	-	-	-	-	-	-	-	-
Savings Offset Payment	054	2584	(8,555)	-	-	(8,555)	7,156,136	-	-	7,156,136
Access Payments	054	2585	3,643,926	-	-	3,643,926	32,725,788	-	-	32,725,788
Misc Income	054	2686	-	-	-	-	58,170	-	-	58,170
Contribution from General Fund	054	2716	(3,000,000)	-	-	(3,000,000)	7,500,000	-	-	7,500,000
HRSA Grant Funding	013	tbd	-	-	-	-	-	-	-	-
Late Fees	054	2090	314	-	-	314	9,647	-	-	9,647
Adj of prior year Bal/Unallocated	054	2952	80,115	-	-	80,115	80,115	-	-	80,115
Jury Duty Reimbursement	054	2611	-	-	-	-	-	-	-	-
NSF Fees	054	8210	(60)	-	-	(60)	(220)	-	-	(220)
<b>Total Revenue:</b>			<b>2,730,599</b>	<b>-</b>	<b>-</b>	<b>2,730,599</b>	<b>69,666,769</b>	<b>-</b>	<b>-</b>	<b>69,666,769</b>
Cost of Services										
Employer/Individual Cost of Coverage	054	6581	3,300,998	-	-	3,300,998	24,922,413	-	-	24,922,413
Agency Cost of Coverage	054	6584	1,747,789	-	-	1,747,789	26,104,714	-	-	26,104,714
** Allocation of Healthy ME Funding PL 2007 629	054	6584	-	-	-	-	(4,683,444)	-	-	(4,683,444)
Dirigo Voucher Program (HRSA)	013	6586	2,717	-	-	2,717	-	-	-	2,717
Parent Expansion program	054	2981	69,053	-	-	69,053	2,283,034	-	-	2,283,034
Medicaid (expansion)	054	6585	-	-	-	-	-	-	-	-
Healthy ME Incentives	054	6583	-	-	-	-	75	-	-	75
<b>***Total Cost of Services:</b>			<b>5,120,557</b>	<b>-</b>	<b>-</b>	<b>5,120,557</b>	<b>48,629,510</b>	<b>-</b>	<b>-</b>	<b>48,629,510</b>
<b>Gross Profit (Loss):</b>			<b>(2,389,958)</b>	<b>-</b>	<b>-</b>	<b>(2,389,958)</b>	<b>21,037,259</b>	<b>-</b>	<b>-</b>	<b>21,037,259</b>
<b>Total Operating Expenses:</b>			<b>(14,088)</b>	<b>(20,275)</b>	<b>-</b>	<b>(34,363)</b>	<b>(1,537,642)</b>	<b>(434,264)</b>	<b>-</b>	<b>(1,971,906)</b>
<b>Net Gain (Loss):</b>			<b>(2,404,046)</b>	<b>(20,275)</b>	<b>-</b>	<b>(2,424,321)</b>	<b>19,499,617</b>	<b>(434,264)</b>	<b>-</b>	<b>19,065,353</b>

**Notes:**

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\*\*As of May 31, 2010 DHA has been allocated \$4,683,443 in accordance with Public Law 2009 213 Section A-13.

In accordance with Accrual based accounting procedures DHA recognizes Revenue in the period that the services are rendered and payments are anticipated to be collected.

In addition, Employer/Individual Cost of Coverage expenditure is recognized during the period which payment is rendered for invoiced services. DHA does encounter instances where Employer/Individuals do submit payments prior to the month when services are to be rendered. These "pre-payments" have been reviewed and addressed during the Month-end close process with a Deferred Revenue entry.

The Agency's financials include three funds, 054, 014, and 013. In order to reconcile this consolidated financial statement with the State's trial balances all three funds should be considered.