

Dirigo Health Agency

Income Statement - Preliminary

***Unaudited Statement - Without accompanying discussion this document is incomplete**

for

November, 2009

State Fiscal Year 2010

		Period			Year to Date				
		Program	Maine Quality Forum	Grants	Dirigo Health Agency	Program	Maine Quality Forum	Grants	Dirigo Health Agency
Revenue:									
Employer & Individual's Contributions	2581	2,176,724	-	-	2,176,724	10,778,100	-	-	10,778,100
Membership Fees		-	-	-	-	235,908	-	-	235,908
Less: Subsidy Discounts	2582	(181,385)	-	-	(181,385)	(953,129)	-	-	(953,129)
Grants	2583	-	-	-	-	-	-	-	-
Savings Offset Payment	2584	10,136,169	-	-	10,136,169	6,625,367	-	-	6,625,367
Access Payments	2585	7,922,075	-	-	7,922,075	8,039,714	-	-	8,039,714
Misc Income	2686	-	-	-	-	-	-	-	-
Contribution from General Fund	2716	-	-	-	-	25,000,000	-	-	25,000,000
Adj of All Other Balance Forward	2953	-	-	-	-	-	-	-	-
Adj of Pers Serv Balance Forward	2955	-	-	-	-	-	-	-	-
Jury Duty Reimbursement	2611	-	-	-	-	-	-	-	-
NSF Fees	8210	(20)	-	-	(20)	(40)	-	-	(40)
Total Revenue:		<u>20,053,563</u>	<u>-</u>	<u>-</u>	<u>20,053,563</u>	<u>49,725,920</u>	<u>-</u>	<u>-</u>	<u>49,725,920</u>
Cost of Services									
Employer/Individual Cost of Coverage	6581	1,656,303	-	-	1,656,303	10,428,284	-	-	10,428,284
Agency Cost of Coverage	6584	1,789,731	-	-	1,789,731	12,605,461	-	-	12,605,461
** Allocation of Healthy ME Funding PL 2007 629	6584	-	-	-	-	(2,341,722)	-	-	(2,341,722)
Parent Expansion program	2981	62,963	-	-	62,963	1,090,620	-	-	1,090,620
Medicaid (expansion)	6585	-	-	-	-	-	-	-	-
Healthy ME Incentives	6583	-	-	-	-	-	-	-	-
***Total Cost of Services:		<u>3,508,997</u>	<u>-</u>	<u>-</u>	<u>3,508,997</u>	<u>21,782,643</u>	<u>-</u>	<u>-</u>	<u>21,782,643</u>
Gross Profit (Loss):		<u>16,544,567</u>	<u>-</u>	<u>-</u>	<u>16,544,567</u>	<u>27,943,277</u>	<u>-</u>	<u>-</u>	<u>27,943,277</u>
Total Operating Expenses:		<u>(383,452)</u>	<u>(42,456)</u>	<u>-</u>	<u>(425,908)</u>	<u>(873,111)</u>	<u>(207,703)</u>	<u>-</u>	<u>(1,080,814)</u>
Net Gain (Loss):		<u>16,161,115</u>	<u>(42,456)</u>	<u>-</u>	<u>16,118,658</u>	<u>27,070,166</u>	<u>(207,703)</u>	<u>-</u>	<u>26,862,463</u>

Notes:

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**As of November 30, 2009 DHA has been allocated \$2,341,721 in accordance with Public Law 2009 213 Section A-13.

In accordance with Accrual based accounting procedures DHA recognizes Revenue in the period that the services are rendered and payments are anticipated to be collected.

In addition, Employer/Individual Cost of Coverage expenditure is recognized during the period which payment is rendered for invoiced services. DHA does encounter instances where Employer/Individuals do submit payments prior to the month when services are to be rendered. These "pre-payments" have been reviewed and addressed during the Month-end close process with a Deferred Revenue entry.