

Dirigo Health Agency

Income Statement - Preliminary

***Unaudited Statement - Without accompanying discussion this document is incomplete**

for

December, 2009

State Fiscal Year 2010

		Period			Year to Date				
		Program	Maine Quality Forum	Grants	Dirigo Health Agency	Program	Maine Quality Forum	Grants	Dirigo Health Agency
Revenue:									
Employer & Individual's Contributions	2581	2,135,279	-	-	2,135,279	12,913,379	-	-	12,913,379
Membership Fees		55,304	-	-	55,304	347,925	-	-	347,925
Less: Subsidy Discounts	2582	(208,002)	-	-	(208,002)	(1,161,131)	-	-	(1,161,131)
Grants	2583	-	-	-	-	-	-	-	-
Savings Offset Payment	2584	(6,415,004)	-	-	(6,415,004)	7,210,362	-	-	7,210,362
Access Payments	2585	12,758,352	-	-	12,758,352	13,798,066	-	-	13,798,066
Misc Income	2686	58,120	-	-	58,120	58,120	-	-	58,120
Contribution from General Fund	2716	-	-	-	-	25,000,000	-	-	25,000,000
Late Fees	2090	6,945	-	-	6,945	6,945	-	-	6,945
Adj of Pers Serv Balance Forward	2955	-	-	-	-	-	-	-	-
Jury Duty Reimbursement	2611	-	-	-	-	-	-	-	-
NSF Fees	8210	-	-	-	-	(40)	-	-	(40)
		<u>8,390,993</u>	<u>-</u>	<u>-</u>	<u>8,390,993</u>	<u>58,173,626</u>	<u>-</u>	<u>-</u>	<u>58,173,626</u>
Total Revenue:									
Cost of Services									
Employer/Individual Cost of Coverage	6581	2,614,496	-	-	2,614,496	13,099,492	-	-	13,099,492
Agency Cost of Coverage	6584	3,322,930	-	-	3,322,930	15,928,391	-	-	15,928,391
** Allocation of Healthy ME Funding PL 2007 629	6584	-	-	-	-	(2,341,722)	-	-	(2,341,722)
Parent Expansion program	2981	883,094	-	-	883,094	1,973,714	-	-	1,973,714
Medicaid (expansion)	6585	-	-	-	-	-	-	-	-
Healthy ME Incentives	6583	75	-	-	75	75	-	-	75
		<u>6,820,595</u>	<u>-</u>	<u>-</u>	<u>6,820,595</u>	<u>28,659,951</u>	<u>-</u>	<u>-</u>	<u>28,659,951</u>
***Total Cost of Services:		<u>6,820,595</u>	<u>-</u>	<u>-</u>	<u>6,820,595</u>	<u>28,659,951</u>	<u>-</u>	<u>-</u>	<u>28,659,951</u>
		<u>1,570,398</u>	<u>-</u>	<u>-</u>	<u>1,570,398</u>	<u>29,513,675</u>	<u>-</u>	<u>-</u>	<u>29,513,675</u>
Gross Profit (Loss):									
Total Operating Expenses:		<u>(221,642)</u>	<u>(60,382)</u>	<u>-</u>	<u>(282,025)</u>	<u>(1,094,753)</u>	<u>(268,085)</u>	<u>-</u>	<u>(1,362,838)</u>
		<u>1,348,756</u>	<u>(60,382)</u>	<u>-</u>	<u>1,288,374</u>	<u>28,418,922</u>	<u>(268,085)</u>	<u>-</u>	<u>28,150,837</u>
Net Gain (Loss):									

Notes:

*Unaudited Statement - Without accompanying discussion this document is incomplete

**As of December 31, 2009 DHA has been allocated \$2,341,721 in accordance with Public Law 2009 213 Section A-13.

In accordance with Accrual based accounting procedures DHA recognizes Revenue in the period that the services are rendered and payments are anticipated to be collected.

In addition, Employer/Individual Cost of Coverage expenditure is recognized during the period which payment is rendered for invoiced services. DHA does encounter instances where Employer/Individuals do submit payments prior to the month when services are to be rendered. These "pre-payments" have been reviewed and addressed during the Month-end close process with a Deferred Revenue entry.