

**Dirigo Health Agency**

**Income Statement - Preliminary**

**\*Unaudited Statement - Without accompanying discussion this document is incomplete**

for  
March, 2011  
State Fiscal Year 2011

	Period	Year to Date
Revenue:		
Employer & Individuals Contributions	2581 3,135,468	21,021,119
Membership Fees	2586 60,624	426,048
Less: Subsidy Discounts	2582 (199,498)	(1,905,753)
Grants	2583 5,306	50,249
Savings Offset Payment	2584 -	64,715
Access Surcharge Payment	2585 3,203,945	32,750,366
** HRSA Voucher Funding	2202 139,322	783,343
Misc Income	2686 123	123
Late Fees	2090 857	3,392
NSF Fees	8210 20	(20)
<b>Total Revenue:</b>	<b>6,346,167</b>	<b>53,193,579</b>
Cost of Services		
Employer/Individual Cost of Coverage	6581 2,962,234	21,254,534
Agency Cost of Coverage	6584 2,220,868	16,303,618
Allocation of Healthy ME Funding PL 2007 629	6584 -	(4,441,791)
Dirigo Membership Fee	67MO -	-
HRSA Voucher Cost of Coverage	6586 24,045	134,977
Parent Expansion program	2981 110,285	3,479,373
Healthy ME Incentives	6583 -	-
<b>Total Cost of Services:</b>	<b>5,317,432</b>	<b>36,730,711</b>
<b>Gross Profit (Loss):</b>	<b>1,028,735</b>	<b>16,462,869</b>
Total Operating Expenses:		
General Operating	146,310	1,153,315
Quality Initiatives	42,880	264,276
SHAP Grant/HRSA	115,356	649,285
Pre-Existing Condition Plan	-	-
<b>Total Operating Expenses:</b>	<b>304,546</b>	<b>2,066,876</b>
<b>**Net Gain (Loss):</b>	<b>724,189</b>	<b>14,395,993</b>

**Notes:**

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 \*\*HRSA Voucher Funding - there may be a slight variance between what has been reported as HRSA Voucher Funding compared to what has been recorded as an expenditure this is due to timing of Federal Funding draw down requests.

In accordance with Accrual based accounting procedures DHA recognizes Revenue in the period that the services are rendered and payments are anticipated to be collected. In addition, Employer/Individual Cost of Coverage expenditure is recognized during the period which payment is rendered for invoiced services. DHA does encounter instances where Employer/Individuals do submit payments prior to the month when services are to be rendered. These "pre-payments" have been reviewed and addressed during the year-end close process with a Deferred Revenue entry.