

**Dirigo Health Agency**

**Income Statement - Preliminary**

**\*Unaudited Statement - Without accompanying discussion this document is incomplete**

for  
July, 2010  
State Fiscal Year 2011

|  |      | <u>Period</u> | <u>Year to Date</u> |
|--|------|---------------|---------------------|
|  |      | Program       | Program             |
| Revenue:                                     |      |               |                     |
| Employer & Individual's Contributions        | 2581 | 2,385,368     | 2,385,368           |
| Membership Fees                              | 6581 | 45,425        | 45,425              |
| Less: Subsidy Discounts                      | 2582 | (198,176)     | (198,176)           |
| Grants                                       | 2583 | 35,000        | 35,000              |
| Savings Offset Payment                       | 2584 | 9,132         | 9,132               |
| Access Surcharge Payment                     | 2585 | 3,165,835     | 3,165,835           |
| ** HRSA Voucher Funding                      | 2202 | 19,207        | 19,207              |
| Misc Income                                  | 2686 | -             | -                   |
| Late Fees                                    | 2090 | 21            | 21                  |
| NSF Fees                                     | 8210 | (40)          | (40)                |
|  |      | <hr/>         | <hr/>               |
| Total Revenue:                               |      | 5,461,771     | 5,461,771           |
|  |      | <hr/> <hr/>   | <hr/> <hr/>         |
| Cost of Services                             |      |               |                     |
| Employer/Individual Cost of Coverage         | 6581 | 2,314,265     | 2,314,265           |
| Agency Cost of Coverage                      | 6584 | 1,918,517     | 1,918,517           |
| Allocation of Healthy ME Funding PL 2007 629 | 6584 | (4,441,791)   | (4,441,791)         |
| HRSA Voucher Cost of Coverage                | 6586 | 4,841         | 4,841               |
| Parent Expansion program                     | 2981 | 66,895        | 66,895              |
| Healthy ME Incentives                        | 6583 | -             | -                   |
|  |      | <hr/>         | <hr/>               |
| Total Cost of Services:                      |      | (137,273)     | (137,273)           |
|  |      | <hr/>         | <hr/>               |
| Gross Profit (Loss):                         |      | 5,599,045     | 5,599,045           |
|  |      | <hr/>         | <hr/>               |
| Total Operating Expenses:                    |      |               |                     |
| General Operating                            |      | 119,498       | 119,498             |
| Quality Initiatives                          |      | 10,740        | 10,740              |
| SHAP Grant/HRSA                              |      | 14,366        | 14,366              |
| Pre-Existing Condition Plan                  |      | -             | -                   |
|  |      | <hr/>         | <hr/>               |
| Total Operating Expenses:                    |      | 144,603       | 144,603             |
|  |      | <hr/>         | <hr/>               |
| **Net Gain (Loss):                           |      | 5,454,441     | 5,454,441           |
|  |      | <hr/> <hr/>   | <hr/> <hr/>         |

**Notes:**

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\*\*HRSA Voucher Funding - there may be a slight variance between what has been reported as HRSA Voucher Funding compared to what has been recorded as an expenditure this is due to timing of Federal Funding draw down requests.

In accordance with Accrual based accounting procedures DHA recognizes Revenue in the period that the services are rendered and payments are anticipated to be collected. In addition, Employer/Individual Cost of Coverage expenditure is recognized during the period which payment is rendered for invoiced services. DHA does encounter instances where Employer/Individuals do submit payments prior to the month when services are to be rendered. These "pre-payments" have been reviewed and addressed during the year-end close process with a Deferred Revenue entry.