

Dirigo Health Agency

Income Statement - Preliminary

***Unaudited Statement - Without accompanying discussion this document is incomplete**

for
November, 2010
State Fiscal Year 2011

		Period	Year to Date
Revenue:			
Employer & Individual's Contributions	2581	2,260,334	11,056,821
Membership Fees	2586	47,471	232,309
Less: Subsidy Discounts	2582	(201,446)	(1,031,860)
Grants	2583	447	44,713
Savings Offset Payment	2584	54,169	64,715
Access Surcharge Payment	2585	4,629,723	18,147,804
** HRSA Voucher Funding	2202	75,633	301,100
Misc Income	2686	-	-
Late Fees	2090	-	1,486
NSF Fees	8210	(20)	(60)
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Total Revenue:		6,866,311	28,817,029
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Cost of Services			
Employer/Individual Cost of Coverage	6581	2,263,725	11,166,770
Agency Cost of Coverage	6584	1,822,559	9,219,864
Allocation of Healthy ME Funding PL 2007 629	6584	-	(4,441,791)
Dirigo Membership Fee	67MO	-	(0)
HRSA Voucher Cost of Coverage	6586	30,137	48,959
Parent Expansion program	2981	61,783	1,205,753
Healthy ME Incentives	6583	-	-
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Total Cost of Services:		4,178,204	17,199,554
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Gross Profit (Loss):		2,688,107	11,617,475
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Total Operating Expenses:			
General Operating		150,670	664,050
Quality Initiatives		94,230	120,347
SHAP Grant/HRSA		67,693	234,228
Pre-Existing Condition Plan		-	-
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Total Operating Expenses:		312,592	1,018,625
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**Net Gain (Loss):		2,375,515	10,598,850
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Notes:

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**HRSA Voucher Funding - there may be a slight variance between what has been reported as HRSA Voucher Funding compared to what has been recorded as an expenditure this is due to timing of Federal Funding draw down requests.

In accordance with Accrual based accounting procedures DHA recognizes Revenue in the period that the services are rendered and payments are anticipated to be collected. In addition, Employer/Individual Cost of Coverage expenditure is recognized during the period which payment is rendered for invoiced services. DHA does encounter instances where Employer/Individuals do submit payments prior to the month when services are to be rendered. These "pre-payments" have been reviewed and addressed during the year-end close process with a Deferred Revenue entry.