

Dirigo Health Agency

Income Statement - Preliminary

***Unaudited Statement - Without accompanying discussion this document is incomplete**

for
December, 2010
State Fiscal Year 2011

		<u>Period</u>	<u>Year to Date</u>
Revenue:			
Employer & Individual's Contributions	2581	2,582,330	13,639,151
Membership Fees	2586	48,228	280,537
Less: Subsidy Discounts	2582	(233,727)	(1,265,587)
Grants	2583	-	44,713
Savings Offset Payment	2584	-	64,715
Access Surcharge Payment	2585	3,950,608	22,098,412
** HRSA Voucher Funding	2202	-	301,100
Misc Income	2686	-	-
Late Fees	2090	524	2,010
NSF Fees	8210	(20)	(80)
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Total Revenue:		6,347,943	35,164,972
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Cost of Services			
Employer/Individual Cost of Coverage	6581	2,341,560	13,508,330
Agency Cost of Coverage	6584	1,768,148	10,988,012
Allocation of Healthy ME Funding PL 2007 629	6584	-	(4,441,791)
Dirigo Membership Fee	67MO	39,242	39,242
HRSA Voucher Cost of Coverage	6586	-	48,959
Parent Expansion program	2981	162,668	1,368,421
Healthy ME Incentives	6583	-	-
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Total Cost of Services:		4,311,618	21,511,173
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Gross Profit (Loss):		2,036,325	13,653,800
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Total Operating Expenses:			
General Operating		119,570	783,621
Quality Initiatives		15,754	136,101
SHAP Grant/HRSA		-	234,228
Pre-Existing Condition Plan		-	-
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Total Operating Expenses:		135,325	1,153,949
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**Net Gain (Loss):		1,901,000	12,499,850
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Notes:

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**HRSA Voucher Funding - there may be a slight variance between what has been reported as HRSA Voucher Funding compared to what has been recorded as an expenditure this is due to timing of Federal Funding draw down requests.

** Preliminary: Final December reports from the State Financial System are not available until Monday, January 10th, 2011.
HRSA financials were not available at the time of this report.

In accordance with Accrual based accounting procedures DHA recognizes Revenue in the period that the services are rendered and payments are anticipated to be collected. In addition, Employer/Individual Cost of Coverage expenditure is recognized during the period which payment is rendered for invoiced services. DHA does encounter instances where Employer/Individuals do submit payments prior to the month when services are to be rendered. These "pre-payments" have been reviewed and addressed during the year-end close process with a Deferred Revenue entry.