

**Dirigo Health Agency**

**Income Statement**

**\*Unaudited Statement - Without accompanying discussion this document is incomplete**

for  
**March, 2013**  
**State Fiscal Year 2013**

		Period	Year to Date
Revenue:			
Employer & Individual's Contributions	2581	2,880,022	26,185,768
Membership Fees	2586	46,969	427,742
Less: Subsidy Discounts	2582	(226,679)	(1,980,636)
Grants	2583	-	-
Access Surcharge Payment	2585	2,855,431	25,361,130
** HRSA Voucher Funding	2202	118,760	1,106,737
Pre-Existing Condition Funding	2203	-	1,123,197
Misc Income	2686	104	1,014
Late Fees	2090	-	-
NSF Fees	8210	(50)	(36)
		<u>5,674,559</u>	<u>52,224,916</u>
Total Revenue:			
Cost of Services			
Employer/Individual Cost of Coverage	6581	2,773,319	24,881,139
Agency Cost of Coverage	6584	1,676,111	15,806,495
Allocation of Healthy ME Funding PL 2007 629	6584	(96,804)	(871,236)
Dirigo Membership Fee	67MO	41,626	41,626
HRSA Voucher Cost of Coverage	6586	111,039	983,002
Pre-Existing Condition Coverage	6582	-	1,123,197
Parent Expansion program	2981	4,812,061	12,171,271
		<u>9,317,352</u>	<u>54,135,494</u>
Total Cost of Services:			
Gross Profit (Loss):		<u>(3,642,793)</u>	<u>(1,910,577)</u>
Total Operating Expenses:			
General Operating		102,925	945,219
Quality Initiatives		29,726	504,182
SHAP Grant/HRSA		14,942	244,517
Pre-Existing Condition Plan		-	-
		<u>147,593</u>	<u>1,693,918</u>
Total Operating Expenses:			
**Net Gain (Loss):		<u>(3,790,386)</u>	<u>(3,604,495)</u>

**Notes:**

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\*\*HRSA Voucher Funding - there may be a slight variance between what has been reported as HRSA Voucher Funding compared to what has been recorded as an expenditure this is due to timing of Federal Funding draw down requests.

In accordance with Accrual based accounting procedures DHA recognizes Revenue in the period that the services are rendered and payments are anticipated to be collected. In addition, Employer/Individual Cost of Coverage expenditure is recognized during the period which payment is rendered for invoiced services. DHA does encounter instances where Employer/Individuals do submit payments prior to the month when services are to be rendered. These "pre-payments" have been reviewed and addressed during the year-end close process with a Deferred Revenue entry.