

**Dirigo Health Agency**

**Income Statement - Preliminary**

**\*Unaudited Statement - Without accompanying discussion this document is incomplete**

for  
July, 2011  
State Fiscal Year 2012

		<u>Period</u>	<u>Year to Date</u>
Revenue:			
Employer & Individual's Contributions	2581	2,823,845	2,823,845
Membership Fees	2586	51,730	51,730
Less: Subsidy Discounts	2582	(225,987)	(225,987)
Grants	2583	-	-
Savings Offset Payment	2584	-	-
Access Surcharge Payment	2585	3,112,043	3,112,043
** HRSA Voucher Funding	2202	91,334	91,334
Pre-Existing Condition Funding	2203	106,539	106,539
Misc Income	2686	-	-
*** Adj to Prior Year Bal/Unalloc	2952	(4,273)	(4,273)
Late Fees	2090	-	-
NSF Fees	8210	(160)	(160)
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Total Revenue:		5,955,069	5,955,069
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Cost of Services			
Employer/Individual Cost of Coverage	6581	2,791,302	2,791,302
Agency Cost of Coverage	6584	1,725,843	1,725,843
Allocation of Healthy ME Funding PL 2007 629	6584	(96,804)	(96,804)
Dirigo Membership Fee	67MO	100,124	100,124
HRSA Voucher Cost of Coverage	6586	32,671	32,671
Pre-Existing Condition Coverage	6582	106,539	106,539
Parent Expansion program	2981	100,604	100,604
Healthy ME Incentives	6583	-	-
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Total Cost of Services:		4,760,279	4,760,279
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Gross Profit (Loss):		1,194,791	1,194,791
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Total Operating Expenses:			
General Operating		89,231	89,231
Quality Initiatives		35,780	35,780
SHAP Grant/HRSA		58,663	58,663
Pre-Existing Condition Plan		-	-
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Total Operating Expenses:		183,673	183,673
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**Net Gain (Loss):		1,011,117	1,011,117
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**Notes:**

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\*\*HRSA Voucher Funding - there may be a slight variance between what has been reported as HRSA Voucher Funding compared to what has been recorded as an expenditure this is due to timing of Federal Funding draw down requests.

\*\*\*This is a law reference journal. Chapter 28 Section G-1.

In accordance with Accrual based accounting procedures DHA recognizes Revenue in the period that the services are rendered and payments are anticipated to be collected. In addition, Employer/Individual Cost of Coverage expenditure is recognized during the period which payment is rendered for invoiced services. DHA does encounter instances where Employer/Individuals do submit payments prior to the month when services are to be rendered. These "pre-payments" have been reviewed and addressed during the year-end close process with a Deferred Revenue entry.