

Dirigo Health Agency

Income Statement - Preliminary

***Unaudited Statement - Without accompanying discussion this document is incomplete**

for
August, 2012
State Fiscal Year 2013

		Period	Year to Date
Revenue:			
Employer & Individual's Contributions	2581	2,886,074	5,738,134
Membership Fees	2586	47,179	94,332
Less: Subsidy Discounts	2582	(220,962)	(439,322)
Grants	2583	-	-
Access Surcharge Payment	2585	2,587,819	6,356,970
** HRSA Voucher Funding	2202	238,887	346,593
Pre-Existing Condition Funding	2203	-	347,141
Misc Income	2686	91	325
Late Fees	2090	-	-
NSF Fees	8210	(168)	(42)
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Total Revenue:		5,538,920	12,444,130
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Cost of Services			
Employer/Individual Cost of Coverage	6581	3,023,200	4,494,106
Agency Cost of Coverage	6584	1,841,240	3,342,639
Allocation of Healthy ME Funding PL 2007 629	6584	(96,804)	(193,608)
Dirigo Membership Fee	67MO	-	-
HRSA Voucher Cost of Coverage	6586	100,096	199,427
Pre-Existing Condition Coverage	6582	-	347,141
Parent Expansion program	2981	-	-
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Total Cost of Services:		4,867,732	8,189,705
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Gross Profit (Loss):		671,188	4,254,425
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Total Operating Expenses:			
General Operating		108,821	201,060
Quality Initiatives		59,199	100,794
SHAP Grant/HRSA		141,815	144,057
Pre-Existing Condition Plan		-	-
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Total Operating Expenses:		309,834	445,912
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**Net Gain (Loss):		361,353	3,808,513
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Notes:

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**HRSA Voucher Funding - there may be a slight variance between what has been reported as HRSA Voucher Funding compared to what has been recorded as an expenditure this is due to timing of Federal Funding draw down requests.

In accordance with Accrual based accounting procedures DHA recognizes Revenue in the period that the services are rendered and payments are anticipated to be collected. In addition, Employer/Individual Cost of Coverage expenditure is recognized during the period which payment is rendered for invoiced services. DHA does encounter instances where Employer/Individuals do submit payments prior to the month when services are to be rendered. These "pre-payments" have been reviewed and addressed during the year-end close process with a Deferred Revenue entry.