

**Dirigo Health Agency**

**Income Statement - Preliminary**

**\*Unaudited Statement - Without accompanying discussion this document is incomplete**

for  
September, 2012  
State Fiscal Year 2013

		Period	Year to Date
Revenue:			
Employer & Individual's Contributions	2581	2,885,812	8,623,946
Membership Fees	2586	46,978	141,310
Less: Subsidy Discounts	2582	(219,066)	(658,389)
Grants	2583	-	-
Access Surcharge Payment	2585	2,666,645	9,023,614
** HRSA Voucher Funding	2202	120,353	466,946
Pre-Existing Condition Funding	2203	-	347,141
Misc Income	2686	91	416
Late Fees	2090	-	-
NSF Fees	8210	14	(28)
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Total Revenue:		5,500,827	17,944,956
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Cost of Services			
Employer/Individual Cost of Coverage	6581	3,237,996	7,732,102
Agency Cost of Coverage	6584	1,927,088	5,269,727
Allocation of Healthy ME Funding PL 2007 629	6584	(96,804)	(290,412)
Dirigo Membership Fee	67MO	-	-
HRSA Voucher Cost of Coverage	6586	104,193	303,620
Pre-Existing Condition Coverage	6582	-	347,141
Parent Expansion program	2981	7,359,210	7,359,210
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Total Cost of Services:		12,531,683	20,721,387
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Gross Profit (Loss):		(7,030,856)	(2,776,431)
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Total Operating Expenses:			
General Operating		102,001	303,061
Quality Initiatives		71,006	171,800
SHAP Grant/HRSA		19,206	163,263
Pre-Existing Condition Plan		-	-
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Total Operating Expenses:		192,212	638,124
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**Net Gain (Loss):		(7,223,068)	(3,414,555)
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**Notes:**

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\*\*HRSA Voucher Funding - there may be a slight variance between what has been reported as HRSA Voucher Funding compared to what has been recorded as an expenditure this is due to timing of Federal Funding draw down requests.

In accordance with Accrual based accounting procedures DHA recognizes Revenue in the period that the services are rendered and payments are anticipated to be collected. In addition, Employer/Individual Cost of Coverage expenditure is recognized during the period which payment is rendered for invoiced services. DHA does encounter instances where Employer/Individuals do submit payments prior to the month when services are to be rendered. These "pre-payments" have been reviewed and addressed during the year-end close process with a Deferred Revenue entry.