

Dirigo Health Agency

Income Statement - Pro Forma

***Unaudited Statement - Without accompanying discussion this document is incomplete**

for 6/1/2010, State Fiscal Year 2010

		Dirigo Health Agency	
Revenue:			
Employer & Individual's Contributions	2581	\$	19,228,594
Membership Fees		\$	522,439
Less: Subsidy Discounts	2582	\$	(2,461,383)
Grants	2583		
Savings Offset Payment	2584	\$	38,600,000
Misc Income	2686		
Contribution from General Fund	2716		
Adj of All Other Balance Forward	2953		
Jury Duty Reimbursement	2611		
NSF Fees	8210		
Total Revenue:		\$	<u>55,889,650</u>
Cost of Services:			
Employer/Individual Cost of Coverage	6581	\$	19,228,594
Agency Cost of Coverage	6584	\$	22,152,449
Allocation of Healthy ME Funding PL 20C	6584	\$	(4,718,571)
Parent Expansion program	2981	\$	5,052,660
Medicaid (expansion)	6585	\$	-
HealthyME Incentives	6583	\$	-
Total Cost of Services:		\$	<u>41,715,132</u>
Gross Profit (Loss):		\$	14,174,519
Total Operating Expenses:		\$	<u>4,200,000</u>
Net Gain (Loss):		\$	<u><u>9,974,519</u></u>

Notes:

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In accordance with Accrual based accounting procedures DHA recognizes Revenue in the period that the services are rendered and payments are anticipated to be collected. In addition, Employer/Individual Cost of Coverage expenditure is recognized during the period which payment is rendered for invoiced services. DHA does encounter instances where Employer/Individuals do submit payments prior to the month when services are to be rendered. These "pre-payments" will be reviewed and addressed at year-end with a Deferred Revenue entry if required.