

Dirigo Health Agency

Balance Sheet*

as of
February, 2010

Assets:

Current:

Cash	\$	3,825,063
Accounts Receivable (Net)	\$	4,142,005
Travel A/R	\$	-
Due From Other Funds	\$	(1,701,251)
Prepaid Expenses	\$	1,782,964
Working Capital Advance	\$	98,423
General Fund Advance	\$	14,000,000

Total Assets: \$ 22,147,203

Liabilities:

Current:

Due to Other Funds (Treasury for Discounts)	\$	91,518
Accounts Payable	\$	940,206
Deferred Revenue	\$	-
Vouchers Payable	\$	-
Res for Adv from General Fund	\$	14,000,000

Total Liabilities: \$ 15,031,725

Fund Equity:

Balance Beginning of Year	\$	(11,956,228)
Reserve for Encumbrances	\$	13,805
Unidentified Equity	\$	-
Gain(Loss) from Operations	\$	19,057,902
Balance End of Period	\$	<u>7,115,478</u>

Total Liabilities and Fund Equity: \$ 22,147,203

\$ 0 unidentified

Notes:

*Unaudited Statement - Without accompanying discussion this document is incomplete

Source Documentation - Fortis Trial Balance Report A6141

**SFYTD the Agency has collected a total of \$1,152,264 SOP Year 2, \$11,933,572 SOP Year 3 revenue and \$1,883,239 SOP Year 4

***As of January 31, 20109 DHA has been allocated \$3,512,583 in accordance with Public Law 2009 213 Section A-13.

Comments:

- (1) Assets: are in general economic resources owned by the Agency. In our case this is usually comprised of Cash, amounts owed to us, and items we have pre-paid for.
- (2) Liabilities: debts of the Agency which have been recognized. We show the amount of discounts not yet taken but authorized, and amounts owed for billed materials or services.
- (3) Fund Equity: the "net value" of the Agency. The amount of economic resources available to fund future operations. This amount always equals Assets minus Liabilities, and is shown with the Fiscal Year's beginning balance and the net of all other financial activity.
- (4) Cash: this is the amount of actual cash we have on hand as of the date of the report. It includes amount remaining of our initial funding. The total of all Liabilities should be subtracted from the cash balance as these amounts are approved expenditures and are pending payment.
- (5) Accounts Receivable: These are amounts owed to the Agency for various reasons. We typically have amounts due to us because we have billed for Returned Check Fees, Unearned Discounts and amounts still due for coverage for previous months.