

Dirigo Health Agency

Income Statement

for

May, 2007

State Fiscal Year 2007

Unaudited Statement - Without accompanying discussion this document is incomplete

		Period			Year to Date		
		Program	Maine Quality Forum	Dirigo Health Agency	Program	Maine Quality Forum	Dirigo Health Agency
Revenue:							
Employer & Individual's Contributions	2581	2,947,788.59	-	2,947,788.59	40,983,445.93	-	40,983,445.93
Less: Subsidy Discounts	2582	(244,228.56)	-	(244,228.56)	(15,340,087.86)	-	(15,340,087.86)
Grants		-	10,000.00	10,000.00	-	128,509.42	128,509.42
Savings Offset Payments	2584	1,196,161.85	-	1,196,161.85	26,036,531.12	-	26,036,531.12
Misc. Income	2686	-	-	-	3,509,403.81	-	3,509,403.81
		<u>3,899,721.88</u>	<u>10,000.00</u>	<u>3,909,721.88</u>	<u>55,189,293.00</u>	<u>128,509.42</u>	<u>55,317,802.42</u>
Total Revenue:							
Cost of Services							
DirigoChoice Coverage (less Membership Fees returned)	6581	2,680,868.23	-	2,680,868.23	40,076,379.67	-	40,076,379.67
Experience Modification Program (EMP)	6582	-	-	-	3,262,402.97	-	3,262,402.97
Incremental Costs	6584	3,098,457.89	-	3,098,457.89	13,569,123.39	-	13,569,123.39
Medicaid (expansion)		(943,873.73)	-	(943,873.73)	3,163,661.97	-	3,163,661.97
HealthyME Incentives	6583	7,425.00	-	7,425.00	102,500.00	-	102,500.00
		<u>4,842,877.39</u>	<u>-</u>	<u>4,842,877.39</u>	<u>60,174,068.00</u>	<u>-</u>	<u>60,174,068.00</u>
Total Cost of Services:							
		<u>(943,155.51)</u>	<u>10,000.00</u>	<u>(933,155.51)</u>	<u>(4,984,775.00)</u>	<u>128,509.42</u>	<u>(4,856,265.58)</u>
Gross Profit (Loss):							
Operating Expenses:							
Salary & Wages (includes PerDiem):	3000	89,484.45	26,632.47	116,116.92	731,120.88	278,973.45	1,010,094.33
Professional Services (Not by State Agencies)	4000	73,379.31	9,500.00	82,879.31	1,286,682.67	430,263.42	1,716,946.09
Professional Services (By State Agencies)	4100	-	-	-	60,379.31	37,306.21	97,685.52
Travel (In State)	4200	39.14	54.22	93.36	8,514.89	1,884.66	10,399.55
Travel (Out of State)	4300	-	-	-	-	911.00	911.00
Utilities	4500	-	-	-	3,532.78	1,931.60	5,464.38
Rentals (Building & Other Misc Items)	4600	-	-	-	69,934.55	34,208.71	104,143.26
Repairs and Maintenance	4700	-	-	-	310.36	80.00	390.36
Insurance (Building, General Liability, etc.)	4800	-	-	-	338.89	428.88	767.77
General Operations (Postage, Printing, Advertising, etc.)	4900	1,949.68	65.97	2,015.65	32,236.67	29,596.32	61,832.99
Employee Training	5000	-	-	-	2,695.00	110.00	2,805.00
Food	5100	-	-	-	206.76	1,780.52	1,987.28
Technology (Phone, PC, Software, etc.)	5300	27.00	469.10	496.10	64,970.46	16,105.21	81,075.67
Minor Equipment	5500	-	-	-	-	-	-
Office Supplies	5600	-	-	-	17,423.18	4,537.88	21,961.06
Depreciation	5700	-	-	-	-	-	-
Accrued Expenses		-	-	-	-	-	-
State Assessment (Stacap)	8511	1,028.97	365.54	1,394.51	15,109.91	5,633.66	20,743.57
		<u>165,908.55</u>	<u>37,087.30</u>	<u>202,995.85</u>	<u>2,293,456.31</u>	<u>843,751.52</u>	<u>3,137,207.83</u>
Total Operating Expenses:							
		<u>(1,109,064.06)</u>	<u>(27,087.30)</u>	<u>(1,136,151.36)</u>	<u>(7,278,231.31)</u>	<u>(715,242.10)</u>	<u>(7,993,473.41)</u>
Net Gain (Loss):							

For use by Management only. Budget numbers are projections from 2004.