

Dirigo Health Agency

Income Statement*

for

June, 2008

State Fiscal Year 2008

	Period			Year to Date				
	Program	Maine Quality Forum	Grants	Dirigo Health Agency	Program	Maine Quality Forum	Grants	Dirigo Health Agency
Revenue:								
Employer & Individual's Contributions	2,734,473	-	-	2,734,473	34,834,520	-	-	34,834,520
Membership Fees	84,175	-	-	84,175	1,111,063	-	-	1,111,063
Less: Subsidy Discounts	(218,208)	-	-	(218,208)	(2,983,151)	-	-	(2,983,151)
Grants	-	-	-	-	(8,970)	91,731	-	82,761
** Savings Offset Payment	1,979,921	-	-	1,979,921	21,366,193	-	-	21,366,193
Performance Quality Incentive Payments	-	-	-	-	696,119	-	-	696,119
Reversal of Prior Year entry - Posted in Error	-	-	-	-	(48,743)	-	-	(48,743)
Adj of All Other Balance Fwd	39,878	-	-	39,878	39,878	-	-	39,878
Late Fees	-	-	-	-	43,297	-	-	43,297
NSF Fees	(60)	-	-	(60)	(1,500)	-	-	(1,500)
Total Revenue:	4,620,180	-	-	4,620,180	55,048,705	91,731	-	55,140,436
Cost of Services								
Employer/Individual Cost of Coverage	2,621,968	-	-	2,621,968	36,777,738	-	-	36,777,738
Agency Cost of Coverage	2,167,293	-	-	2,167,293	38,507,630	-	-	38,507,630
Experience Modification Program (EMP)	-	-	-	-	-	-	-	-
Parent Expansion program	181,680	-	-	181,680	4,128,205	-	-	4,128,205
Medicaid (expansion)	-	-	-	-	-	-	-	-
HealthyME Incentives	-	-	-	-	12,425	-	-	12,425
Total Cost of Services:	4,970,942	-	-	4,970,942	79,425,997	-	-	79,425,997
Gross Profit (Loss):	(350,761)	-	-	(350,761)	(24,377,292)	91,731	-	(24,285,561)
Operating Expenses:								
Salary & Wages (includes PerDiem):	72,930	25,025	-	97,955	727,470	292,389	-	1,019,859
Professional Services (Not by State Agencies)	471,871	41,021	-	512,893	1,714,047	208,450	-	1,922,497
Professional Services (By State Agencies)	-	-	-	-	73,039	14,336	-	87,375
Travel (In State)	50	395	-	445	5,532	2,553	-	8,086
Travel (Out of State)	-	-	-	-	-	1,376	-	1,376
Utilities	-	-	-	-	3,783	1,621	-	5,404
Rentals (Building & Other Misc Items)	-	-	-	-	79,089	33,819	-	112,908
Repairs and Maintenance	469	-	-	469	581	48	-	628
Insurance (Building, General Liability, etc.)	-	-	-	-	20	124	-	144
General Operations (Postage, Printing, Advertising, etc.)	1,050	1,196	-	2,246	35,407	118,970	-	154,377
Employee Training	-	-	-	-	235	50	-	285
Food	-	-	-	-	-	-	-	-
Technology (Phone, PC, Software, etc.)	25,036	4,420	-	29,455	83,055	29,658	-	112,713
Minor Equipment	-	-	-	-	-	-	-	-
Office Supplies	858	137	-	995	5,305	1,384	-	6,690
Depreciation	-	-	-	-	-	-	-	-
Accrued Expenses	-	-	-	-	-	-	-	-
State Assessment (Stacap)	5,580	704	-	6,283	26,594	6,871	-	33,465
Total Operating Expenses:	577,844	72,898	-	650,742	2,754,158	711,648	-	3,465,806
Net Gain (Loss):	(928,605)	(72,898)	-	(1,001,504)	(27,131,451)	(619,917)	-	(27,751,367)

Notes:

*Unaudited Statement - Without accompanying discussion this document is incomplete

** Savings Offset Payment reported for the State Fiscal Year 2008 does not reflect the Full Year 2 Savings Offset Payments.

It is projected that there is an additional \$18,720,650 of SOP Year 2 Revenue that will be collected over the first three quarters of State Fiscal Year 2009.