# **Dirigo Health Agency**

## **Income Statement - Preliminary**

## \*Unaudited Statement - Without accompanying discussion this document is incomplete

#### for

## January, 2009 State Fiscal Year 2009

	Period				Year to Date			
	Program	Maine Quality Forum	Grants	Dirigo Health Agency	Program	Maine Quality Forum	Grants	Dirigo Health Agency
Revenue:								0 ,
Employer & Individual's Contributions 2581	2,067,089	- #	-	2,067,089	16,983,693	-	-	16,983,693
Membership Fees	56,463	- #	-	56,463	491,744	-	-	491,744
Less: Subsidy Discounts 2582	(239,349)	- #	-	(239,349)	(1,422,837)	-	-	(1,422,837)
Grants 2583	-	- #	-		(5,482)	-	-	(5,482)
** Savings Offset Payment 2584	372,603	- #	-	372,603	17,610,236	-	-	17,610,236
Misc Income 2686	-	- #	-		2,952	-	-	2,952
Contribution from General Fund 2716	-	- #	-		3,600,000	-	-	3,600,000
Adj of All Other Balance Forward 2953	702	- #	-	702	1,764	-	-	1,764
Jury Duty Reimbursement 2611	-	- #	-		10	-	-	10
NSF Fees 8210	(40)	#		(40)	60			60
Total Revenue:	2,257,467	<u> </u>		2,257,467	37,262,140			37,262,140
Cost of Services								
Employer/Individual Cost of Coverage 6581	2,163,571	- #	-	2,163,571	16,849,864	-	_	16,849,864
Agency Cost of Coverage 6584	2,628,591	- #	-	2,628,591	20,921,481	-	-	20,921,481
*** Allocation of Healthy ME Funding PL 2007 629 6584	(1,250,000)	- #	-	(1,250,000)	(3,750,000)	-	-	(3,750,000)
Parent Expansion program 2981	80,824	- #	-	80,824	1,712,226	-	-	1,712,226
Medicaid (expansion) 6585	-	- #	-		-	-	-	-
HealthyME Incentives 6583		#	-				-	
***Total Cost of Services:	3,622,986		_	3,622,986	35,733,571			35,733,571
Gross Profit (Loss):	(1,365,519)			(1,365,519)	1,528,569		-	1,528,569
Total Operating Expenses:	(79,384)	(33,799) #		(113,183)	(1,334,303)	(369,744)	_	(1,704,046)
Net Gain (Loss):	(1,444,902)	(33,799)		(1,478,702)	194,266	(369,744)		(175,477)

## Notes:

In accordance with Accrual based accounting procedures DHA recognizes Revenue in the period that the services are rendered and payments are anticipated to be collected. In addition, Employer/Individual Cost of Coverage expenditure is recognized during the period which payment is rendered for invoiced services. Employer/Individuals do submit payments prior to the month when services are to be rendered. These "pre-payments" will be reviewed and addressed at year-end with a Deferred Revenue entry if required.

<sup>\*</sup>Unaudited Statement - Without accompanying discussion this document is incomplete

<sup>\*\*</sup>It is projected that there is an additional \$18,863,574 of SOP Year 3 Revenue that will be collected over the first three quarters of State Fiscal Year 2010.

<sup>\*\*\*</sup>As of November 30, 2008 DHA has received \$2,500,000 of the \$5,000,000 in accordance with Public Law 2007 629.