

Dirigo Health Agency

Income Statement - Preliminary

***Unaudited Statement - Without accompanying discussion this document is incomplete**

for
April, 2009
State Fiscal Year 2009

		Period			Year to Date				
		Program	Maine Quality Forum	Grants	Dirigo Health Agency	Program	Maine Quality Forum	Grants	Dirigo Health Agency
Revenue:									
Employer & Individual's Contributions	2581	2,265,612	-	-	2,265,612	23,804,114	-	-	23,804,114
Membership Fees		63,237	-	-	63,237	683,965	-	-	683,965
Less: Subsidy Discounts	2582	(198,465)	-	-	(198,465)	(2,019,749)	-	-	(2,019,749)
Grants	2583	-	-	-	-	(5,482)	-	-	(5,482)
** Savings Offset Payment	2584	292,054	-	-	292,054	26,847,090	-	-	26,847,090
Misc Income	2686	-	-	-	-	2,952	-	-	2,952
**** Contribution from General Fund	2716	-	-	-	-	3,600,000	-	-	3,600,000
Adj of All Other Balance Forward	2953	-	-	-	-	1,764	-	-	1,764
Jury Duty Reimbursement	2611	-	-	-	-	10	-	-	10
NSF Fees	8210	(20)	-	-	(20)	60	-	-	60
		<u>2,422,418</u>	<u>-</u>	<u>-</u>	<u>2,422,418</u>	<u>52,914,724</u>	<u>-</u>	<u>-</u>	<u>52,914,724</u>
Total Revenue:									
Cost of Services									
Employer/Individual Cost of Coverage	6581	2,324,566	-	-	2,324,566	23,942,036	-	-	23,942,036
Agency Cost of Coverage	6584	2,996,414	-	-	2,996,414	29,510,293	-	-	29,510,293
*** Allocation of Healthy ME Funding PL 2007 629	6584	-	-	-	-	(3,750,000)	-	-	(3,750,000)
Parent Expansion program	2981	65,545	-	-	65,545	1,963,916	-	-	1,963,916
Medicaid (expansion)	6585	-	-	-	-	-	-	-	-
Healthy ME Incentives	6583	-	-	-	-	-	-	-	-
		<u>5,386,525</u>	<u>-</u>	<u>-</u>	<u>5,386,525</u>	<u>51,666,246</u>	<u>-</u>	<u>-</u>	<u>51,666,246</u>
***Total Cost of Services:									
		<u>(2,964,108)</u>	<u>-</u>	<u>-</u>	<u>(2,964,108)</u>	<u>1,248,478</u>	<u>-</u>	<u>-</u>	<u>1,248,478</u>
Gross Profit (Loss):									
Total Operating Expenses:		<u>(146,403)</u>	<u>(49,768)</u>	<u>-</u>	<u>(196,171)</u>	<u>(1,771,698)</u>	<u>(577,984)</u>	<u>-</u>	<u>(2,349,682)</u>
		<u>(3,110,510)</u>	<u>(49,768)</u>	<u>-</u>	<u>(3,160,278)</u>	<u>(523,220)</u>	<u>(577,984)</u>	<u>-</u>	<u>(1,101,204)</u>
Net Gain (Loss):									

Notes:

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**It is projected that there is an additional \$18,863,574 of SOP Year 3 Revenue that will be collected over the first three quarters of State Fiscal Year 2010.

***As of April 30, 2009 DHA has received \$3,750,000 of the \$5,000,000 in accordance with Public Law 2007 629.

****\$3.6mil received as a Contribution from General Fund is scheduled to be reimbursed to the General Fund at the end of SFY-2009

In accordance with Accrual based accounting procedures DHA recognizes Revenue in the period that the services are rendered and payments are anticipated to be collected.

In addition, Employer/Individual Cost of Coverage expenditure is recognized during the period which payment is rendered for invoiced services. DHA does encounter instances where Employer/Individuals do submit payments prior to the month when services are to be rendered. These "pre-payments" will be reviewed and addressed at year-end with a Deferred Revenue entry if required.