

Dirigo Health Agency

Income Statement - Preliminary

***Unaudited Statement - Without accompanying discussion this document is incomplete**

for

January, 2010

State Fiscal Year 2010

| | | Period | | | Year to Date | | | | |
|---|------|--------------------|---------------------|----------|----------------------|--------------------|---------------------|----------|----------------------|
| | | Program | Maine Quality Forum | Grants | Dirigo Health Agency | Program | Maine Quality Forum | Grants | Dirigo Health Agency |
| Revenue: | | | | | | | | | |
| Employer & Individual's Contributions | 2581 | 2,153,372 | - | - | 2,153,372 | 15,066,751 | - | - | 15,066,751 |
| Membership Fees | | 51,767 | - | - | 51,767 | 399,693 | - | - | 399,693 |
| Less: Subsidy Discounts | 2582 | (195,707) | - | - | (195,707) | (1,356,838) | - | - | (1,356,838) |
| Grants | 2583 | - | - | - | - | - | - | - | - |
| Savings Offset Payment | 2584 | (30,427) | - | - | (30,427) | 7,179,935 | - | - | 7,179,935 |
| Access Payments | 2585 | 4,175,919 | - | - | 4,175,919 | 17,973,984 | - | - | 17,973,984 |
| Misc Income | 2686 | - | - | - | - | 58,120 | - | - | 58,120 |
| Contribution from General Fund | 2716 | (8,333,333) | - | - | (8,333,333) | 16,666,667 | - | - | 16,666,667 |
| Late Fees | 2090 | 909 | - | - | 909 | 7,854 | - | - | 7,854 |
| Adj of Pers Serv Balance Forward | 2955 | - | - | - | - | - | - | - | - |
| Jury Duty Reimbursement | 2611 | - | - | - | - | - | - | - | - |
| NSF Fees | 8210 | - | - | - | - | (40) | - | - | (40) |
| | | <u>(2,177,500)</u> | <u>-</u> | <u>-</u> | <u>(2,177,500)</u> | <u>55,996,126</u> | <u>-</u> | <u>-</u> | <u>55,996,126</u> |
| Cost of Services | | | | | | | | | |
| Employer/Individual Cost of Coverage | 6581 | 708,318 | - | - | 708,318 | 13,807,810 | - | - | 13,807,810 |
| Agency Cost of Coverage | 6584 | 675,098 | - | - | 675,098 | 16,603,489 | - | - | 16,603,489 |
| ** Allocation of Healthy ME Funding PL 2007 629 | 6584 | (1,170,861) | - | - | (1,170,861) | (3,512,583) | - | - | (3,512,583) |
| Parent Expansion program | 2981 | 58,580 | - | - | 58,580 | 2,032,294 | - | - | 2,032,294 |
| Medicaid (expansion) | 6585 | - | - | - | - | - | - | - | - |
| Healthy ME Incentives | 6583 | - | - | - | - | 75 | - | - | 75 |
| | | <u>271,135</u> | <u>-</u> | <u>-</u> | <u>271,135</u> | <u>28,931,086</u> | <u>-</u> | <u>-</u> | <u>28,931,086</u> |
| ***Total Cost of Services: | | <u>271,135</u> | <u>-</u> | <u>-</u> | <u>271,135</u> | <u>28,931,086</u> | <u>-</u> | <u>-</u> | <u>28,931,086</u> |
| Gross Profit (Loss): | | <u>(2,448,635)</u> | <u>-</u> | <u>-</u> | <u>(2,448,635)</u> | <u>27,065,041</u> | <u>-</u> | <u>-</u> | <u>27,065,041</u> |
| Total Operating Expenses: | | <u>(51,910)</u> | <u>(36,950)</u> | <u>-</u> | <u>(88,860)</u> | <u>(1,146,663)</u> | <u>(305,035)</u> | <u>-</u> | <u>(1,451,698)</u> |
| Net Gain (Loss): | | <u>(2,500,545)</u> | <u>(36,950)</u> | <u>-</u> | <u>(2,537,495)</u> | <u>25,918,377</u> | <u>(305,035)</u> | <u>-</u> | <u>25,613,343</u> |

Notes:

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**As of January 31, 2010 DHA has been allocated \$3,512,583 in accordance with Public Law 2009 213 Section A-13.

In accordance with Accrual based accounting procedures DHA recognizes Revenue in the period that the services are rendered and payments are anticipated to be collected.

In addition, Employer/Individual Cost of Coverage expenditure is recognized during the period which payment is rendered for invoiced services. DHA does encounter instances where Employer/Individuals do submit payments prior to the month when services are to be rendered. These "pre-payments" have been reviewed and addressed during the Month-end close process with a Deferred Revenue entry.