

Dirigo Health Agency

Income Statement - Preliminary

***Unaudited Statement - Without accompanying discussion this document is incomplete**

for
February, 2012
State Fiscal Year 2012

		Period	Year to Date
Revenue:			
Employer & Individual's Contributions	2581	2,808,837	22,159,475
Membership Fees	2586	39,135	388,779
Less: Subsidy Discounts	2582	(220,851)	(1,782,591)
Grants	2583	-	1,902
Savings Offset Payment	2584	-	-
Access Surcharge Payment	2585	2,910,057	25,762,820
** HRSA Voucher Funding	2202	67,280	587,427
Pre-Existing Condition Funding	2203	-	422,321
Misc Income	2686	65	65
*** Adj to Prior Year Bal/Unalloc	2952	-	(4,273)
Late Fees	2090	-	222
NSF Fees	8210	75	15
		<hr/>	<hr/>
Total Revenue:		5,604,599	47,536,161
		<hr/>	<hr/>
Cost of Services			
Employer/Individual Cost of Coverage	6581	2,903,732	22,279,138
Agency Cost of Coverage	6584	1,730,852	14,498,880
Allocation of Healthy ME Funding PL 2007 629	6584	(96,804)	(774,432)
Dirigo Membership Fee	67MO	47,885	94,375
HRSA Voucher Cost of Coverage	6586	48,240	337,365
Pre-Existing Condition Coverage	6582	-	422,321
Parent Expansion program	2981	771,000	2,903,372
		<hr/>	<hr/>
Total Cost of Services:		5,404,905	39,761,018
		<hr/>	<hr/>
Gross Profit (Loss):		199,694	7,775,143
		<hr/>	<hr/>
Total Operating Expenses:			
General Operating		47,634	960,449
Quality Initiatives		80,683	255,316
SHAP Grant/HRSA		19,374	249,936
Pre-Existing Condition Plan		-	-
		<hr/>	<hr/>
Total Operating Expenses:		147,692	1,465,701
		<hr/>	<hr/>
**Net Gain (Loss):		52,002	6,309,442
		<hr/>	<hr/>

Notes:

*Unaudited Statement - Without accompanying discussion this document is incomplete

**HRSA Voucher Funding - there may be a slight variance between what has been reported as HRSA Voucher Funding compared to what has been recorded as an expenditure this is due to timing of Federal Funding draw down requests.

***This is a law reference journal. Chapter 28 Section G-1.

In accordance with Accrual based accounting procedures DHA recognizes Revenue in the period that the services are rendered and payments are anticipated to be collected.

In addition, Employer/Individual Cost of Coverage expenditure is recognized during the period which payment is rendered for invoiced services. DHA does encounter instances where Employer/Individuals do submit payments prior to the month when services are to be rendered. These "pre-payments" have been reviewed and addressed during the year-end close process with a Deferred Revenue entry.