

**Dirigo Health Agency**

**Income Statement - Preliminary**

**\*Unaudited Statement - Without accompanying discussion this document is incomplete**

for  
October, 2012  
State Fiscal Year 2013

		Period	Year to Date
Revenue:			
Employer & Individual's Contributions	2581	2,902,511	11,526,457
Membership Fees	2586	47,033	188,343
Less: Subsidy Discounts	2582	(220,763)	(879,152)
Grants	2583	-	-
Access Surcharge Payment	2585	2,933,565	11,957,179
** HRSA Voucher Funding	2202	121,987	588,933
Pre-Existing Condition Funding	2203	531,987	879,128
Misc Income	2686	143	559
Late Fees	2090	-	-
NSF Fees	8210	21	(7)
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Total Revenue:		6,316,484	24,261,440
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Cost of Services			
Employer/Individual Cost of Coverage	6581	2,427,604	10,159,707
Agency Cost of Coverage	6584	1,491,734	6,761,461
Allocation of Healthy ME Funding PL 2007 629	6584	(96,804)	(387,216)
Dirigo Membership Fee	67MO	-	-
HRSA Voucher Cost of Coverage	6586	101,582	405,201
Pre-Existing Condition Coverage	6582	531,987	879,128
Parent Expansion program	2981	-	7,359,210
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Total Cost of Services:		4,456,104	25,177,491
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Gross Profit (Loss):		1,860,380	(916,051)
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Total Operating Expenses:			
General Operating		119,468	422,529
Quality Initiatives		(20,942)	150,858
SHAP Grant/HRSA		13,949	177,212
Pre-Existing Condition Plan		-	-
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Total Operating Expenses:		112,476	750,600
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**Net Gain (Loss):		1,747,904	(1,666,651)
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**Notes:**

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\*\*HRSA Voucher Funding - there may be a slight variance between what has been reported as HRSA Voucher Funding compared to what has been recorded as an expenditure this is due to timing of Federal Funding draw down requests.

In accordance with Accrual based accounting procedures DHA recognizes Revenue in the period that the services are rendered and payments are anticipated to be collected. In addition, Employer/Individual Cost of Coverage expenditure is recognized during the period which payment is rendered for invoiced services. DHA does encounter instances where Employer/Individuals do submit payments prior to the month when services are to be rendered. These "pre-payments" have been reviewed and addressed during the year-end close process with a Deferred Revenue entry.