

Dirigo Health Agency

Income Statement - Pro Forma

*Unaudited Statement - Without accompanying discussion this document is incomplete for 6/1/2009, State Fiscal Year 2009

				Dirigo Health Agency
Revenue:				
	Employer & Individual's Contributions	2581	\$	27,828,187.98
	Membership Fees		\$	763,679.28
	Less: Subsidy Discounts	2582	\$	(3,454,112.41)
	Grants	2583		(5,482)
**	Savings Offset Payment	2584	\$	41,458,157.37
	Misc Income	2686		2,952
	Contribution from General Fund	2716		-
	Adj of All Other Balance Forward	2953		1,764
	Jury Duty Reimbursement	2611		10
	NSF Fees	8210		60
	Total Revenue:			66,595,216
Cost of Services				
	Employer/Individual Cost of Coverage	6581	\$	27,318,387.89
	Agency Cost of Coverage	6584		31,087,011.70
***	Allocation of Healthy ME Funding PL 200	6584		(5,000,000)
	Parent Expansion program	2981	\$	4,399,999.83
	Medicaid (expansion)	6585		-
	HealthyME Incentives	6583		-
	***Total Cost of Services:			57,805,399
	Gross Profit (Loss):			8,789,817
	Total Operating Expenses:		\$	3,181,726.21
	Net Gain (Loss):		\$	5,608,090.49

Notes:

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**It is projected that there is an additional \$10.4 million of SOP Year 3 Revenue that will be collected over the first three quarters of State Fiscal

***As of November 30, 2008 DHA has received \$2,500,000 of the \$5,000,000 in accordance with Public Law 2007 629.

In accordance with Accrual based accounting procedures DHA recognizes Revenue in the period that the services are rendered and payments are anticipated to be collected. In addition, Employer/Individual Cost of Coverage expenditure is recognized during the period which payment is rendered for invoiced services. DHA does encounter instances where Employer/Individuals do submit payments prior to the month when services are to be rendered. These "pre-payments" will be reviewed and addressed at year-end with a Deferred Revenue entry if required.

Year 2010.